

**Centerra Metropolitan District  
Capital Fund Summary  
As of May 14, 2024**

<b>Active Projects</b>							
<b>CFS #</b>	<b>Project Name</b>	<b>Approved Project Budget</b>	<b>Estimated Project Total</b>	<b>Change in Estimated Project Total From Prior Report Incr/(Decr)</b>	<b>Projected Over/(Under) Project Budget</b>	<b>Total Expenditures thru 3/31/2024</b>	<b>Estimated Remaining Project Costs</b>
1	General Capital	149,920	149,920	-	-	12,673	137,248
	<b><u>Design</u></b>						
2	Parcel 205	125,000	125,000	-	-	30,941	94,059
3	Parcel 504 Phase III	525,000	536,931	-	11,931	475,557	61,374
	<b><u>Construction</u></b>						
4	Myers Subdivision Landscaping and Sidewalk	113,652	113,652	-	-	9,306	104,346
5	Centerra Parkway Traffic Signals	815,399	815,399	-	-	15,572	799,827
6	Millennium East 13th	7,187,505	7,187,505	-	-	32,742	7,154,763
7	Kendall Parkway, Rocky Mtn. to Centerra Pkwy	1,800,000	1,800,000	-	-	189,697	1,610,303
8	Centerra Regional Pond 1	1,147,015	1,147,015	-	-	77,108	1,069,907
9	Kendall Parkway/I-25 Underpass	8,766,196	8,166,196	-	(600,000)	6,351,480	1,814,716
10	Kendall Parkway Underpass/Bus Stop Enhancements	3,170,126	3,170,126	-	-	1,030,620	2,139,506
	<b><u>Warranty</u></b>						
11	Precision on the Tracks	362,046	362,046	-	-	215,447	146,599
12	Meyers Group 5th Subdivision	1,685,876	1,660,128	-	(25,748)	1,606,383	53,745
13	Parcel 504 Phase II	3,159,309	3,159,309	-	-	3,023,946	135,363
14	Boyd Lake Ave South	8,035,259	7,943,890	-	(91,369)	7,815,871	128,019
15	Parcel 301	2,954,834	2,429,049	-	(525,785)	2,347,109	81,940
16	Savanna 5th Subdivision	2,008,772	1,937,916	-	(70,856)	1,863,597	74,319
17	Boyd Lake Ave North Landscaping (Trapper to North)	451,817	451,817	-	-	447,557	4,260
18	Boyd Lake Avenue and Kendall Parkway Landscaping	1,411,394	1,411,394	-	-	1,391,124	20,270
19	Savanna 2nd Kendall Pkwy Phase 2	5,550,940	5,501,706	-	(49,234)	5,471,706	30,000
20	Northwest Arterial Roads Phase 2	5,608,818	5,360,841	-	(247,977)	5,305,601	55,240
21	The Lakes Residential Phase 9 (MNW 17th)	1,435,306	1,435,306	-	-	1,410,109	25,197
22	Kinston Metropolitan District	5,000,000	5,000,000	-	-	3,341,879	1,658,121
	<b>Totals</b>	<b>61,464,184</b>	<b>59,865,146</b>	<b>-</b>	<b>(1,599,038)</b>	<b>42,466,026</b>	<b>17,399,120</b>

**Anticipated Project Funds Available\*\*:** 4,598,357

**Centerra Metropolitan District  
Capital Fund Summary - Detail  
As of May 14, 2024**

	A Approved Project Budget	B Approved Contract Amounts	C Other Projected Costs	D Estimated Project Total (B+C)	E Change in Estimated Project Total From Prior Report Incr/(Decr)	F Projected Over/(Under) Project Budget (D-A)	G Total Expenditures 3/31/2024	H Estimated Remaining Project Costs (D-G)
<b>(1) General Capital</b>								
District Planning/Engineering Mgmt	20,000	20,000	0	20,000	0	0	2,473	17,528
District Management	29,920	29,920	0	29,920	0	0	10,200	19,720
District Engineering	100,000	50,335	49,665	100,000	0	0	0	100,000
	149,920	100,255	49,665	149,920	0	0	12,673	137,248
<u>Design</u>								
<b>(2) Project: Parcel 205</b>								
Indirect Project Costs	125,000	74,475	50,525	125,000	0	0	30,941	94,059
Direct Project Costs	0	0	0	0	0	0	0	0
Contingency	0	0	0	0	0	0	0	0
Warranty/Maintenance	0	0	0	0	0	0	0	0
	125,000	74,475	50,525	125,000	0	0	30,941	94,059
<b>(3) Project: Parcel 504 Phase III</b>								
Indirect Project Costs	525,000	536,931	0	536,931	0	11,931	475,557	61,374
	525,000	536,931	0	536,931	0	11,931	475,557	61,374
<u>Construction</u>								
<b>(4) Project: Myers Subdivision Landscaping and Sidewalk</b>								
Indirect Project Costs	40,456	18,449	22,007	40,456	0	0	9,306	31,150
Direct Project Costs	66,424	46,822	19,602	66,424	0	0	0	66,424
Contingency	5,643	0	5,643	5,643	0	0	0	5,643
Warranty/Maintenance	1,129	0	1,129	1,129	0	0	0	1,129
	113,652	65,271	48,381	113,652	0	0	9,306	104,346
<b>(5) Project: Centerra Parkway Traffic Signals</b>								
Indirect Project Costs	102,815	42,687	8,640	51,327	0	(51,488)	15,572	35,755
Direct Project Costs	665,967	725,962	0	725,962	0	59,995	0	725,962
Contingency	33,298	0	24,791	24,791	0	(8,507)	0	24,791
Warranty/Maintenance	13,319	0	13,319	13,319	0	0	0	13,319
	815,399	768,649	46,750	815,399	0	0	15,572	799,827
<b>(6) Project: Millennium East 13th</b>								
Indirect Project Costs	1,022,779	374,410	100,000	474,410	0	(548,369)	32,742	441,668
Direct Project Costs	5,761,425	3,898,447	2,467,593	6,366,040	0	604,615	0	6,366,040
Contingency	288,072	0	231,826	231,826	0	(56,246)	0	231,826
Warranty/Maintenance	115,229	0	115,229	115,229	0	0	0	115,229
	7,187,505	4,272,857	2,914,648	7,187,505	0	0	32,742	7,154,763
<b>(7) Project: Kendall Parkway, Rocky Mtn. to Centerra Pkwy</b>								
Indirect Project Costs	260,120	404,689	0	404,689	28,105	144,569	188,017	216,672
Direct Project Costs	972,890	974,570	0	974,570	1,680	1,680	1,680	972,890
Contingency	547,533	0	401,284	401,284	(29,785)	(146,249)	0	401,284
Warranty/Maintenance	19,457	0	19,457	19,457	0	0	0	19,457
	1,800,000	1,379,259	420,741	1,800,000	0	0	189,697	1,610,303

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<b>(8)</b> <b>Project: Centerra Regional Pond 1</b>								
Indirect Project Costs	130,678	111,376	20,800	132,176	0	1,498	29,170	103,006
Direct Project Costs	949,848	928,001	21,847	949,848	0	0	47,938	901,910
Contingency	47,492	0	45,994	45,994	0	(1,498)	0	45,994
Warranty/Maintenance	18,997	0	18,997	18,997	0	0	0	18,997
	<b>1,147,015</b>	<b>1,039,377</b>	<b>107,638</b>	<b>1,147,015</b>	<b>0</b>	<b>0</b>	<b>77,108</b>	<b>1,069,907</b>
<b>(9)</b> <b>Project: Kendall Parkway/I-25 Underpass</b>								
CDOT Contributions	6,000,000	6,000,000	0	6,000,000	0	0	6,000,000	0
2020 CDOT Enhancements Contribution	2,723,296	2,123,296	(598,628)	1,524,668	0	(1,198,628)	0	1,524,668
I-25 and HWY 34 Landscape Improvements	0	0	598,628	598,628	0	598,628	308,580	290,048
Underpass Study	42,900	42,900	0	42,900	0	0	42,900	0
	<b>8,766,196</b>	<b>8,166,196</b>	<b>0</b>	<b>8,166,196</b>	<b>0</b>	<b>(600,000)</b>	<b>6,351,480</b>	<b>1,814,716</b>
<b>(10)</b> <b>Project: Kendall Parkway Underpass/Bus Stop Enhancements</b>								
Indirect Project Costs	718,876	730,911	0	730,911	0	12,035	579,239	151,672
Direct Project Costs	2,451,250	2,260,797	0	2,260,797	134,136	(190,453)	451,381	1,809,416
Contingency	0	0	135,885	135,885	(134,136)	135,885	0	135,885
Warranty/Maintenance	0	0	42,533	42,533	0	42,533	0	42,533
	<b>3,170,126</b>	<b>2,991,708</b>	<b>178,418</b>	<b>3,170,126</b>	<b>0</b>	<b>0</b>	<b>1,030,620</b>	<b>2,139,506</b>
		<b>Warranty</b>						
<b>(11)</b> <b>Project: Precision on the Tracks</b>								
Indirect Project Costs	80,210	60,868	19,342	80,210	0	0	38,233	41,977
Direct Project Costs	251,639	190,397	62,782	253,179	0	1,540	177,214	75,965
Contingency	25,164	0	23,624	23,624	0	(1,540)	0	23,624
Warranty/Maintenance	5,033	0	5,033	5,033	0	0	0	5,033
	<b>362,046</b>	<b>251,265</b>	<b>110,781</b>	<b>362,046</b>	<b>0</b>	<b>0</b>	<b>215,447</b>	<b>146,599</b>
<b>(12)</b> <b>Project: Meyers Group 5th Subdivision</b>								
Indirect Project Costs	324,628	343,490	7,588	351,078	0	26,450	335,960	15,118
Direct Project Costs	1,215,400	1,289,460	0	1,289,460	0	74,060	1,270,423	19,037
Contingency	121,540	0	15,029	15,029	0	(106,511)	0	15,029
Warranty/Maintenance	24,308	0	4,561	4,561	0	(19,747)	0	4,561
	<b>1,685,876</b>	<b>1,632,950</b>	<b>27,178</b>	<b>1,660,128</b>	<b>0</b>	<b>(25,748)</b>	<b>1,606,383</b>	<b>53,745</b>
<b>(13)</b> <b>Project: Parcel 504 Phase II</b>								
Indirect Project Costs	279,026	304,905	0	304,905	0	25,879	287,625	17,280
Direct Project Costs	2,528,194	2,774,598	26,248	2,800,846	0	272,652	2,736,321	64,525
Contingency	303,979	0	5,448	5,448	0	(298,531)	0	5,448
Warranty/Maintenance	48,110	0	48,110	48,110	0	0	0	48,110
	<b>3,159,309</b>	<b>3,079,503</b>	<b>79,806</b>	<b>3,159,309</b>	<b>0</b>	<b>0</b>	<b>3,023,946</b>	<b>135,363</b>

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<b>(14)</b> <b>Project: Boyd Lake Ave South</b>								
Indirect Project Costs	1,239,901	1,315,644	0	1,315,644	0	75,743	1,290,587	25,057
Direct Project Costs	6,517,224	6,528,246	0	6,528,246	0	11,022	6,525,284	2,962
Contingency	155,754	0	0	0	0	(155,754)	0	0
Warranty/Maintenance	122,380	0	100,000	100,000	0	(22,380)	0	100,000
	<b>8,035,259</b>	<b>7,843,890</b>	<b>100,000</b>	<b>7,943,890</b>	<b>0</b>	<b>(91,369)</b>	<b>7,815,871</b>	<b>128,019</b>
<b>(15)</b> <b>Project: Parcel 301</b>								
Indirect Project Costs	537,014	458,411	0	458,411	0	(78,603)	445,850	12,561
Direct Project Costs	2,161,842	1,906,285	21,690	1,927,975	0	(233,867)	1,901,259	26,716
Contingency	213,315	0	0	0	0	(213,315)	0	0
Warranty/Maintenance	42,663	0	42,663	42,663	0	0	0	42,663
	<b>2,954,834</b>	<b>2,364,696</b>	<b>64,353</b>	<b>2,429,049</b>	<b>0</b>	<b>(525,785)</b>	<b>2,347,109</b>	<b>81,940</b>
<b>(16)</b> <b>Project: Savanna 5th Subdivision</b>								
Indirect Project Costs	196,846	205,663	0	205,663	0	8,817	176,248	29,415
Direct Project Costs	1,618,818	1,675,272	56,981	1,732,253	0	113,435	1,687,349	44,904
Contingency	160,732	0	0	0	0	(160,732)	0	0
Warranty/Maintenance	32,376	0	0	0	0	(32,376)	0	0
	<b>2,008,772</b>	<b>1,880,935</b>	<b>56,981</b>	<b>1,937,916</b>	<b>0</b>	<b>(70,856)</b>	<b>1,863,597</b>	<b>74,319</b>
<b>(17)</b> <b>Project: Boyd Lake Ave North Landscaping (Trapper to North)</b>								
Indirect Project Costs	49,472	41,682	6,610	48,292	0	(1,180)	44,480	3,812
Direct Project Costs	359,433	403,077	0	403,077	0	43,644	403,077	0
Contingency	32,912	0	0	0	0	(32,912)	0	0
Warranty/Maintenance	10,000	0	448	448	0	(9,552)	0	448
	<b>451,817</b>	<b>444,759</b>	<b>7,058</b>	<b>451,817</b>	<b>0</b>	<b>0</b>	<b>447,557</b>	<b>4,260</b>

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<b>(18)</b> <b>Project: Boyd Lake Avenue and Kendall Parkway Landscaping</b>								
Indirect Project Costs	85,631	69,972	16,699	86,671	0	1,040	67,540	19,131
Direct Project Costs	1,283,333	1,323,584	0	1,323,584	0	40,251	1,323,584	0
Contingency	42,430	0	1,139	1,139	0	(41,291)	0	1,139
Warranty/Maintenance	0	0	0	0	0	0	0	0
	<b>1,411,394</b>	<b>1,393,556</b>	<b>17,838</b>	<b>1,411,394</b>	<b>0</b>	<b>0</b>	<b>1,391,124</b>	<b>20,270</b>
<b>(19)</b> <b>Project: Savanna 2nd Kendall Pkwy Phase 2</b>								
Indirect Project Costs	597,871	597,871	(44,880)	552,991	0	(44,880)	552,991	0
Direct Project Costs	4,906,498	4,918,715	0	4,918,715	0	12,217	4,918,715	0
Contingency	0	0	0	0	0	0	0	0
Warranty/Maintenance	46,571	0	30,000	30,000	0	(16,571)	0	30,000
	<b>5,550,940</b>	<b>5,516,586</b>	<b>(14,880)</b>	<b>5,501,706</b>	<b>0</b>	<b>(49,234)</b>	<b>5,471,706</b>	<b>30,000</b>
<b>(20)</b> <b>Project: Northwest Arterial Roads Phase 2</b> <b>(Boyd Lake Ave north of Carrie and</b> <b>Kendall Pkwy west of Main St)</b>								
Indirect Project Costs	689,326	663,461	0	663,461	0	(25,865)	661,900	1,561
Direct Project Costs	4,753,295	4,695,685	0	4,695,685	0	(57,610)	4,643,701	51,984
Contingency	77,816	0	0	0	0	(77,816)	0	0
Warranty/Maintenance	88,381	0	1,695	1,695	0	(86,686)	0	1,695
	<b>5,608,818</b>	<b>5,359,146</b>	<b>1,695</b>	<b>5,360,841</b>	<b>0</b>	<b>(247,977)</b>	<b>5,305,601</b>	<b>55,240</b>
<b>(21)</b> <b>Project: The Lakes Residential Phase 9 (MNW 17th)</b>								
Cost Share Reimbursement	1,435,306	1,435,306	0	1,435,306	0	0	1,410,109	25,197
	<b>1,435,306</b>	<b>1,435,306</b>	<b>0</b>	<b>1,435,306</b>	<b>0</b>	<b>0</b>	<b>1,410,109</b>	<b>25,197</b>
<b>(22)</b> <b>Project: Kinston Metropolitan District</b>								
Cost Share Reimbursement	5,000,000	3,341,879	1,658,121	5,000,000	0	0	3,341,879	1,658,121
	<b>5,000,000</b>	<b>3,341,879</b>	<b>1,658,121</b>	<b>5,000,000</b>	<b>0</b>	<b>0</b>	<b>3,341,879</b>	<b>1,658,121</b>
<b>Grand Totals</b>	<b>61,464,184</b>	<b>53,939,449</b>	<b>5,925,697</b>	<b>59,865,146</b>	<b>0</b>	<b>(1,599,038)</b>	<b>42,466,026</b>	<b>17,399,120</b>

<b>Bond/Cash Funds Available</b>	<b>\$ 21,997,477</b>
<b>Estimated Remaining Project Costs*:</b>	<b>(17,399,120)</b>
<b>Anticipated Project Funds Available**:</b>	<b>4,598,357</b>

\* Remaining costs include uncontracted costs of \$5,925,697.

\*\* Funding of \$4,598,357 is available for reported projects.

\$10,524,054 is available for contracting. (\$21,997,477 in available cash less remaining contracted costs of \$11,473,423.)

**CENTERRA METROPOLITAN DISTRICT- CAPITAL NEEDS FOR COMMITTED AND PRIORITY PROJECTS**

5/15/2024

**CASH AVAILABLE (5/14/24 CFS) \$ 21,997,477**

LESS: COMMITTED PROJECTS: (Remaining to be spent)	CFS #	Estimated Remaining Project Spend	PM-Recommended Savings/Deferrals	Recommended Remaining Spend (District PM)	Project Amendment Notes
<b>TIER 1: PROJECTS WITHIN CAPITAL FUNDS SUMMARY (APPROPRIATED/BUDGETED)</b>					
General Capital Projects	1	137,248	\$ -	\$ 137,248	
Parcel 205- Kendall Parkway and Utility Improvements	2	94,059	\$ -	\$ 94,059	
504 Phase III (Resort 55- Land South of Railway Flats)	3	61,374	\$ -	\$ 61,374	
Myers Subdivision Landscaping and Sidewalk	4	104,346	\$ -	\$ 104,346	
Centerra Parkway Traffic Signals	5	799,827	\$ -	\$ 799,827	
Millennium East 13th Subdivision	6	7,154,763	\$ -	\$ 7,154,763	
Kendall Parkway, Rocky Mnt to Centerra Parkway	7	1,610,303	\$ -	\$ 1,610,303	
Centerra Regional Pond 1	8	1,069,907	\$ -	\$ 1,069,907	
Kendall Parkway/I-25 Underpass Contributions to CDOT	9	1,814,716	\$ -	\$ 1,814,716	
I-25 CDOT Bus Transit Enhancements- Design Only	10	2,139,506	\$ -	\$ 2,139,506	
Precision on the Tracks Design (Myers Group Sub Treelawn)	11	146,599	\$ -	\$ 146,599	
Meyers Group 5th Subdivision (Auto Dealer)	12	53,745	\$ -	\$ 53,745	
Parcel 504 Phase II Design + Construction	13	135,363	\$ -	\$ 135,363	
Boyd Lake Ave South (US34 to GLIC and 15th St RAB)	14	128,019	\$ -	\$ 128,019	
Parcel 301	15	81,940	\$ -	\$ 81,940	
Savannah 5th Subdivision	16	74,319	\$ -	\$ 74,319	
Boyd Lake Avenue North Landscaping (Trapper to North Boundary)	17	4,260	\$ -	\$ 4,260	
Boyd Lake Avenue and Kendall Parkway Landscaping	18	20,270	\$ -	\$ 20,270	
Savanna 2nd, Kendall Pkwy Phase 2 (Rocky to Main St)	19	30,000	\$ -	\$ 30,000	
Northwest Arterials PH2 (Boyd North & Kendall W)	20	55,240	\$ -	\$ 55,240	
The Lakes Residential Phase 9 (within CMD Boundaries)	21	25,197	\$ -	\$ 25,197	
Kinston Residential Phase 1 (Within CMD Boundaries)	22	1,658,121	\$ -	\$ 1,658,121	
		-	\$ -	\$ -	
<b>AVAILABLE BALANCE AFTER BUDGETED CFS PROJECTS</b>				<b>\$4,598,355</b>	

TIER 2: PRIORITY PROJECTS - DEVELOPER (BUSINESS PLAN) PROJECTION OR PRIORITY PROJECT	Remaining Project Spend	Anticipated Project Appropriation Date	Recommended Remaining Spend (District PM)	Cumulative Balance, Tier 1 & 2 Projects**
Kendall Parkway/Boyd (Lakes) Landscaping	\$ 600,000	6/15/2024	\$ 600,000	\$3,998,355
Myers Subdivision- Public Landscaping and Sidewalk (New Auto Dealer), Construction	\$ 66,348	7/15/2024	\$ 66,348	\$3,932,007
Parcel 504 Phase III Construction (Resort 55 MF)	\$ 2,177,948	9/15/2024	\$ 2,177,948	\$1,754,059
Parcel 205 Construction Costs	\$ 1,375,000	10/15/2024	\$ 1,375,000	\$379,059

**CASH BALANCE AFTER CFS +TIER 2 PROJECTS \$379,059**

DISCLAIMER: This document is intended for planning purposes only, please see the 2023/2024 Adopted Budgets for District approved and appropriated funds .

\*\* Negative cumulative balances within Tier 1 or Tier 2 projects do not reflect any current shortfall for the district, and only identify intended priority and costs of upcoming projects.