

# RECORD OF PROCEEDINGS

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## MINUTES OF THE COORDINATED SPECIAL MEETING OF CENTERRA METROPOLITAN DISTRICT NO. 2 CENTERRA METROPOLITAN DISTRICT NO. 4

HELD  
October 26, 2006

The Boards of Directors of the Centerra Metropolitan District No. 2, and Centerra Metropolitan District No. 4, held a coordinated special meeting, open to the public, at the office of McWhinney Enterprises, 2725 Rocky Mountain Ave., Suite 200, Loveland, Colorado 80538; at 9:00 a.m. Thursday, October 26, 2006. Notice of the meeting has been duly posted with the Larimer County Clerk and Recorder and posted in three public places within the boundaries of each District.

ATTENDANCE:

Directors in Attendance:

Kim Perry, Vice President/Acting President  
Dan Herlihey, Secretary  
Phil Hodgkinson, Asst Vice President/Secretary

Absent and Excused

Ken Howell, Treasurer  
Rocky Scott

Also in Attendance:

Alan Pogue, Pogue, Corbetta & O'Leary, General Counsel, via phone  
Peggy Dowswell, District Administrator

CALL TO  
ORDER

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The meeting was called to order by Director Perry, noting that a quorum was present. The directors in attendance confirmed their qualifications to serve.

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COMBINED  
MEETING

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The Districts are meeting in a combined board meeting. Unless otherwise noted, the matters set forth below shall be deemed to be the actions of both the Centerra Metropolitan District No. 2 and Centerra Metropolitan District No. 4.

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CONFLICT OF  
INTEREST  
DISCLOSURE

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Mr. Pogue noted that conflicts of interest for all Board Members have been filed with the Secretary of State at least 72 hours prior to this meeting, disclosing potential conflicts as all Board Members are employees of McWhinney Real Estate Services, Inc., which is associated with the primary landowners and developer within the Districts.

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## EXCLUSION HEARING

Mr. Pogue reported that the Board has received a petition for exclusion from the District Nos. 2 & 4 boundaries from Lennar for the eight acre parcel representing their second phase of the condominium project. Director Perry opened the Exclusion Hearing to the public. Mr. Pogue confirmed that notice of the hearing had been published in the Reporter Herald in accordance with state law. Upon receiving no comments, the public hearing was closed. Upon review of the exclusion, and upon motion duly made by Director Herlihey and seconded by Director Hodgkinson, it was unanimously

**RESOLVED** to adopt the Resolution to exclude the eight acre parcel from Districts No. 2 and No. 4.

This exclusion requires approval by the City of Loveland, per the Consolidated Service Plan. A copy of the Exclusion Resolution will be provided to the City Attorney, Mr. John Duval. Once the City Counsel has approved the exclusion, legal counsel was directed to proceed with filing a motion with District Court to finalize the exclusion.

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## PUBLIC COMMENTS

The Board opened the meeting to Public Comments. Upon receiving no comments, this portion of the meeting was closed.

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## ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned.

The foregoing constitutes a true and correct copy  
of the minutes of the above-referenced meeting.

Respectfully Submitted,

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Carla Hawkins, Secretary for the Meeting