

RECORD OF PROCEEDINGS

MINUTES OF THE CONTINUED COORDINATED REGULAR MEETING OF CENTERRA METROPOLITAN DISTRICT NOS. 1-5

HELD
August 23, 2021

The Boards of Directors of Centerra Metropolitan District Nos. 1-5 held a continued coordinated regular meeting, open to the public, via MS Teams at 1:00 p.m., Monday, August 23, 2021.

Due to the threat to health and safety posed by the COVID-19 pandemic, this meeting was held via MS Teams.

ATTENDANCE

Directors in Attendance: (Via Teleconference)

Kim Perry, President
David Spaeth, Vice President
Josh Kane, Treasurer & Assistant Secretary
Courtney Parmelee, Secretary

Also in Attendance: (Via Teleconference)

Alan Pogue; Icenogle Seaver Pogue, P.C.
Ron Lay & Beverly Walker; City of Loveland
Christine Jakupovic & Todd Hornback; DMB Community Life Inc.
Tim DePeder and Celeste Smith; McWhinney
Ryan Abbott, Andrew Kunkel, Elaina Cobb, and Brendan Campbell;
Pinnacle Consulting Group, Inc.

CALL MEETING TO ORDER

The Continued Coordinated Regular meeting was convened at 1:02 p.m. by Director Perry, noting that a quorum was present. The Directors in attendance confirmed their qualifications to serve.

COMBINED MEETING

The Districts are meeting in a combined Board meeting. Unless otherwise noted, the matters set forth below shall be deemed to be the actions of the Centerra Metropolitan District No. 1, with concurrence by the Centerra Metropolitan Districts Nos. 2, 3, 4, and 5.

CONFLICT OF INTEREST DISCLOSURE

Alan Pogue, legal counsel, stated that notices of potential conflicts of interest for all Board Members were filed with the Colorado Secretary of State's Office, disclosing potential conflicts as all Board Members are employees of McWhinney Real Estate Services, Inc., which is associated with the primary landowners and developer within the Districts. Mr. Pogue advised the Boards that pursuant to Colorado law, certain disclosures by the Board Members might

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be required prior to taking official action at a meeting. The Boards reviewed the agenda for the meeting, following which each Board Member present confirmed the contents of the written disclosures previously made stating the fact and summary nature of any matters as required under Colorado law to permit official action to be taken at the meeting. Additionally, the Boards determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Boards to act.

APPROVAL OF
AGENDA

The Boards considered the agenda. Upon motion duly made by Director Kane, seconded by Director Spaeth and, upon vote, it was unanimously

RESOLVED to approve the agenda, as presented.

PUBLIC COMMENT

There were no comments made by members of the public.

CENTERRA
ENGAGEMENT
ASSEMBLY
PRESENTATION

Ms. Smith presented a Wild Wonderful Weekend presentation and requested engagement with the Metro District. Upon motion duly made by Director Kane, seconded by Director Parmelee, with Director Perry in agreement and Director Spaeth opposed, it was

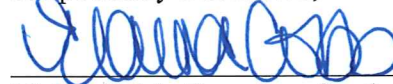
RESOLVED to approve the participation in the event in an amount not to exceed \$50,000 subject to legal counsel review of the funding agreement and sponsorship contracts.

ADJOURNMENT

There being no further business to come before the Boards, the meeting was adjourned at 1:37 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully Submitted,



Elaina Cobb, Secretary for the Meeting