CERTIFIED RECORD

OF

PROCEEDINGS RELATING TO

CENTERRA METROPOLITAN DISTRICT NO. 1

LARIMER COUNTY, COLORADO

AND THE BUDGET HEARING

FOR FISCAL YEAR

2023

STATE OF COLORADO)
COUNTY OF LARIMER))ss.
COUNTY OF LARRIVIER)33.
CENTERRA)
METROPOLITAN)
DISTRICT NO. 1)

The Board of Directors of the Centerra Metropolitan District No. 1, Larimer County, Colorado, held a meeting via Microsoft Teams Thursday, November 17, 2022, at 12:00 P.M.

The following members of the Board of Directors were present: (Via Teleconference)

Kim Perry, President
David Spaeth, Vice President
Josh Kane, Treasurer and Assistant Secretary
Abby Kirkbride, Secretary
Tim DePeder, Assistant Secretary and Assistant Treasurer

Also in Attendance: Alan Pogue; Icenogle Seaver Pogue, P.C. Amanda Worrell; City of Loveland Jim Niemczyk, Samantha Romero, Jeff Breidenbach, Christina Rotella, and Lindsay Mercier; McWhinney Sarah Bromley, Bryan Newby, Brendan Campbell, Dillon Gamber, Casey Milligan, Shannon McEvoy, Irene Buenavista, and Stanley Holder; Pinnacle Consulting Group, Inc.

Ms. Bromley stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2023 budget. Director Perry opened the public hearing on the District's proposed 2023 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director DePeder moved to adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE CENTERRA METROPOLITAN DISTRICT NO. 1, LARIMER COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023, AND ENDING ON THE LAST DAY OF DECEMBER 2023,

WHEREAS, the Board of Directors of the Centerra Metropolitan District No. 1 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 10, 2022, in The Loveland Reporter-Herald, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 17, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CENTERRA METROPOLITAN DISTRICT NO. 1 OF LARIMER COUNTY, COLORADO:

- Section 1. <u>2023 Budget Revenues</u>. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 2. <u>2023 Budget Expenditures</u>. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 3. <u>Adoption of Budget for 2023.</u> That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Centerra Metropolitan District No. 1 for calendar year 2023.
- Section 4. <u>2023 Levy of Property Taxes.</u> That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2023 Budget year is \$0. That the 2022 valuation for assessment, as certified by the Larimer County Assessor, is \$87,522.

- A. <u>Levy for General Operating Fund</u>. That for the purposes of meeting all general operating expense of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.
- Section 5. <u>Property Tax and Fiscal Year Spending Limits</u>. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.
- Section 6. <u>Certification to County Commissioners</u>. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Larimer County, Colorado, the 0.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of Page Left Blank Intentionally.]

TO: County Commission	oners ¹ ofL	arimer County			, Colo	rado.
On behalf of the		tropolitan District	No. 1			,
		(taxing entity) ^A				
the		ard of Directors				
- 641 -		(governing body) ^B				
of the	Centerra Me					
Hereby officially certific to be levied against the ta assessed valuation of:	es the following mills axing entity's GROSS \$ 5,364,	Tocal government) ^C 394 assessed valuation, Line 2	of the Certific	ation of Valu	uation Form DI	G 57 ^E)
Note: If the assessor certified (AV) different than the GROS Increment Financing (TIF) Ar calculated using the NET AV property tax revenue will be determined.	I a NET assessed valuation SS AV due to a Tax rea ^F the tax levies must be The taxing entity's total lerived from the mill levy 87,522 (NET ^G)	assessed valuation, Line 4				
multiplied against the NET as		المرافق المواصل				
Submitted: (not later than Dec. 15)	12/10/2022 fo (mm/dd/yyyy)	r budget/fiscal ye	ar	2023 (yyyy)		
,	(111111 4111)))			(3333)		
PURPOSE (see end note	es for definitions and examples)	LEVY ²		R	EVENUE	2
1. General Operating E	xpenses ^H	0.000	mills	\$	0.00	
2. <minus> Temporary Temporary Mill Lev</minus>	General Property Tax Credit/ y Rate Reduction ¹	<	>_mills	\$ <		>
SUBTOTAL FOR	GENERAL OPERATING:		mills	\$		
3. General Obligation E	Bonds and Interest ^J	0.000	mills	\$	0.00	
4. Contractual Obligation	ons ^K		mills	\$		
5. Capital Expenditures			mills	\$		
6. Refunds/Abatements	М		\$			
7. Other ^N (specify):			mills mills	\$		
			mills	\$		
	OFF A.T. I Sum of General Operating 2	0.4				
1	OTAL: [Sum of General Operating] Subtotal and Lines 3 to 7]	0.000	mills	\$	0.00	
Contact person: (print) Brend	an Campbell	Daytime _ phone:(970) 669-361	1		
Signed:	3	Title: Dist	rict Accou	ıntant		
Include one copy of this lax entit	y s completea form when fitting the rocat go DLG), Room 521, 1313 Sherman Street, De	vernment s buaget by J	anuary 5181,	DET 29-1-11	S C.A.S., WIII	rine

Form DLG57 on the County Assessor's final certification of valuation).

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. ² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of

- Section 7. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 8. <u>Budget Certification.</u> That the budget shall be certified by Director DePeder, Assistant Secretary and Assistant Treasurer of the District, and made a part of the public records of Centerra Metropolitan District No. 1.

The foregoing Resolution was seconded by Director Kirkbride.

[Remainder of Page Left Blank Intentionally.]

STATE OF COLORADO)
COUNTY OF LARIMER))ss
CENTERRA)
METROPOLITAN DISTRICT NO. 1)

I, Tim DePeder, Assistant Secretary and Assistant Treasurer to the Board of Directors of the Centerra Metropolitan District No. 1, Larimer County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Microsoft Teams on Thursday, November 17, 2022, at 12:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2023 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 17th day of November, 2022.

Docusigned by:

Tim Defeder

5E547B7DD87F45B...



Management Budget Report

BOARD OF DIRECTORS CENTERRA METROPOLITAN DISTRICT NO. 1

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022 and the actual historic information for the year 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.

January 31, 2023

CENTERRA METROPOLITAN DISTRICT NO. 1 STATEMENT OF REVENUES & EXPENDITURES	WITI	I BUDGETS						
GENERAL FUND	, 44111	IDODGETO						
		(a)		(b)		(c)		(f)
		2021		2022		2022		2023
		Audited		Adopted		Projected		Adopted
Revenues		Actual		Budget		Actual		Budget
Service Fees District #2	\$	484,866	\$	484,158	\$	484,158	\$	552,696
URA Revenues	1	2,059,664		2,153,787	·	2,179,796		2,096,679
PILOT Revenue	1	34,497		111,254	-	96,401		98,642
Chapungu Revenue		6,900		2,500		5,700		7,000
Interest & Other Income		41,516		428		156,000		160,000
CVRF Revenue		2,310		-		-		
Total Revenues	\$	2,629,753	\$	2,752,127	\$	2,922,055	\$	2,915,017
	 		Ť	_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			_	
Expenditures								
Operations & Maintenance:	1		l					
Landscaping	\$	533,531	\$	669,597	\$	647,580	\$	692,307
Hardscapes	+	114,651	*	179,000	7	204,194	_	268,500
Undeveloped Public Land	+	15,425		51,250		20,000		55,000
Storm Water Facilities		71,171		179,500		186,207		105,557
Sanitary Sewer Facilities	+			1,000		1,000		1,000
Amenities		347,422		381,000		375,000		498,745
Miscellaneous Facilities Services		5,206		5,000		4,000	ļ	5,000
Repairs and Replacement	+	138,678		439,000		312,000		381,000
Utilities		253,091		250,000		390,000		365,000
ROW Maintenance	+	200,001		7,000		23,440		16,400
Facilities Management		168,640		124,800		124,800		131,500
Administration:	-	100,010		12-1,000		12-1,000		101,000
Accounting & Financial Management		165,926	-	189,830		189,830		189,830
Audit	-	19,400	 	20,900		20,900		23,000
Director Fees		8,890		12,000		12,000		13,000
District Management		115,400		173,550		173,550		167,000
Election Costs		41		20,000		2,886		20,000
Engineering & Other Prof. Services		25,081	-	125,000		65,000		60,000
Insurance and Bonds		51,176	ļ	53,776		51,367		55,000
Legal Services		116,809		160,000		75,000		160,000
IGA Coordination	-	39,503		60,000		40,000		60,000
Office, Dues & Other		14,174		18,500		15,000		18,500
Contingency	-	1-7,17-7	-	25,000		10,000		25,000
Total Operating Expenditures	\$	2,204,215	\$	3,145,703	\$	2,933,754	\$	3,311,339
Total Operating Experiences	+	2,204,210	Ψ	0,140,700	Ψ	2,300,104	Ψ	0,011,000
Revenues Over/(Under) Expenditures	\$	425,539	\$	(393,576)	\$	(11,699)	\$	(396,322
Beginning Fund Balance	\$	4,005,437	\$	4,278,859	\$	4,430,975	\$	4,419,276
Ending Fund Balance	\$	4,430,975	\$	3,885,283	\$	4,419,276	\$	4,022,953
COMPONENTS OF ENDING FUND BALANCE:								
Operating Reserve (25% of expenses)	\$	786,426	\$	786,426	\$	755,485	\$	827,835
TABOR Reserve (3% of revenues)		78,893		78,893		87,662		87,451
Repairs and Maintenance Reserve		3,565,656		3,019,964		3,576,129		3,107,668

CENTERRA METROPOLITAN DISTRICT NO. 1								
STATEMENT OF REVENUES & EXPENDITURES	WIT	H BUDGETS						
DEBT SERVICE FUND	-							
								(0)
	-	(a)		(b)		(c)		(f)
	_	2021		2022		2022		2023
		Audited		Adopted		Projected		Adopted
Revenues		Actual		Budget		Actual		Budget
Service Fees District #2	\$	99,626	\$	122,951	\$	121,255	\$	180,259
Service Fees District #3		310		235		235		1,249
Service Fees District #5		18,529		22,603		22,604		27,870
Interest & Other Income		155,305		2,119		250,000		1,073,000
Public Improvement Fees		47,249		75,000		50,000		75,000
URA Revenues		13,305,174		14,261,706		14,457,880		15,833,900
Transfer from Capital Fund		-		-		7,143,412		-
Total Revenues	\$	13,626,192	\$	14,484,614	\$	22,045,386	\$	17,191,278
Expenditures								
Bond Interest - Series 2017	\$	8,222,250	\$	8,051,500	\$	8,051,500	\$	7,833,500
Bond Principal - Series 2017		3,415,000		4,360,000		4,360,000		5,925,000
Bond Interest - Series 2018		583,013		583,013		583,013		583,013
Bond Interest - Series 2020A		1,621,750		1,621,750		1,621,750		1,621,750
Bond Interest - Series 2022		_		-		_		1,669,274
Collection Fee - PIF		47,249		75,000		50,000		75,000
Trustee & Paying Agent Fees		10,000		10,000		10,000		15,000
Contingency		-		-		-		
Total Expenditures	\$	13,899,262	\$	14,701,263	\$	14,676,263	\$	17,722,537
Revenues Over/(Under) Expenditures	\$	(273,069)	\$	(216,649)	\$	7,369,123	\$	(531,259
Beginning Fund Balance	\$	21,412,077	\$	21,189,768	\$	21,139,006	\$	28,508,129
Degining Fana Dalanco	+	_ 1,112,011	T .		T		Ť	
Ending Fund Balance	\$	21,139,008	\$	20,973,119	\$	28,508,129	\$	27,976,869
COMPONENTS OF ENDING FUND BALANCE:		17.001.500	-	17.001.500		00 400 500	<u></u>	00 400 500
Required Reserve		17,901,560	ļ	17,901,560	ļ	20,462,560	\$	20,409,560
Capitalized Interest	_	562,476	<u> </u>	-	ļ	4,582,412	<u> </u>	2,913,138
Bond Fund Total Components of Ending Fund Balance		2,674,972	Ļ	3,071,559	_	3,463,157 28,508,129	 	4,654,172 27,976,869
	1\$	21,139,008	1 \$	20,973,119	\$	20 500 420	\$	27 076 260

CENTERRA METROPOLITAN DISTRICT NO. 1 STATEMENT OF REVENUES & EXPENDITURES	\ \ <i>\/</i> //T	L DUDGETS						
	VVII	H BUDGE 18						
CAPITAL PROJECTS FUND								
		(-)		(1-)		(-)		(D)
		(a)		(b)		(c)		(f)
		2021		2022		2022		2023
		Audited		Amended		Projected		Adopted
Revenues		Actual	_	Budget	_	Actual		Budget
Capital Advances	\$		\$	- 1 00 1	\$	-	\$	-
Interest & Other Income	_	8,204		1,284	_	25,000	_	52,000
Total Revenues	\$	8,204	\$	1,284	\$	25,000	\$	52,000
Evenediture								
Expenditures District Management	\$	23,935	\$	30,000	\$	30,000	\$	30,000
	Ψ		φ		Φ		Φ	
District Engineering		318,043		102,000		102,000		100,000
District Planning/Engineering Mgmt		20,696		20,000		20,000		20,000
Parcel 504 Infrastructure	 	58,357		35,000		35,000		
NW Arterial Roadways Ph 2	-	143,520		80,000		80,000		70,667
Meyers Group 5th Subdivision		22,048		336,626		336,626		415,161
Savanna 5th Subdivision Infrastructure	ļ	47,352		80,000		80,000		56,020
Boyd Lake Ave South (Hwy 34 to GLIC)	<u> </u>	331,440		400,000		400,000		150,827
Boyd Lake Avenue North Landscaping		112,914		37,000		37,000		12,500
Parcel 301 Infrastructure		1,357,095		905,947		905,947		67,311
Parcel 504 Ph 2 Infrastructure		231,839		2,000,000		2,000,000		91,198
Parcel 504 Ph 3 Infrastructure		55,990		375,000		375,000		1,673,355
Kendall/I-25 Underpass Enhancements		-		2,172,500		2,172,500		-
Kendall Parkway Underpass-Bus Station		124,737		25,000		25,000		1,675,938
Centerra East		46,260		24,312		24,312		-
Boyd Lake Ave & Kendall Pkwy Landscaping		256,240		1,200,000		1,200,000		59,100
Centerra – Precision on the Tracks	İ	-		10,000		10,000		
Lakes Reimbursement		1,305,558		60,000		60,000		
Kinston Reimbursements				3,341,879		3,341,879		1,325,892
Parcel 205				-				965,000
Kendall Parkway (RMA to Centerra Pkwy)		-		_		_		814,200
Kendall Parkway Landscaping	1					_	-	600,000
Precision on the Tracks				_	-	-		636,000
Myers Subdivision Landscaping/Hardscapes		_			-			180,000
Parcel 504 Phase 4								841,200
Savanna 3rd Subdivision Infrastructure	-	20,627		_ _				041,200
NW Arterial Roadways Ph 1	-	20,027						
Interchange Lift Station		260				<u></u>		-
				-		-		-
Kendall Pkwy (Main St to Rocky Mt)		163		-				-
Office, Dues & Other		400		-		-		-
Contingency	-	4 477 7GE	4	44 225 264	•	44 225 264	-	0.794.360
Total Expenditures	\$	4,477,765	\$	11,235,264	\$	11,235,264	\$	9,784,369
Other Sources/(Uses) of Funds	-							
Bond Proceeds	\$		\$	25,610,000	\$	25,610,000	\$	
Costs of Issuance	Ψ	(40,939)	Ψ_	(1,142,397)		(1,142,397)	<u> </u>	-
Transfer to Debt Service Fund		(40,535)						
Total Other Sources/(Uses) of Funds	\$	(40,939)	\$	(7,143,412) 17,324,191		(7,143,412) 17,324,191	\$	
	Ť	(10,000)	Ť	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	_	,0,,.0.	Ť	
Revenues Over/(Under) Expenditures	\$	(4,510,500)	\$	6,090,211	\$	6,113,927	\$	(9,732,369
Beginning Fund Balance	\$	19,707,385	\$	12,840,466	\$	15,196,881	\$	21,310,808
Degining rana balance								
Ending Fund Balance	\$	15,196,886	\$	18,930,677	\$	21,310,808	\$	11,578,439

CENTERRA METROPOLITAN DISTRICT NO. 1

2023 BUDGET MESSAGE

Centerra Metropolitan District No. 1 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established as the "Service District" as part of a "Multiple District Structure" for the mixed-use development knows as "Centerra" located in the City of Loveland, Colorado. Along with its companion Districts No. 2, No. 3, No. 4, and No. 5 ("Financing Districts"), this District was organized to provide construction, installation, financing and operation of public improvements, including streets, traffic safety controls, landscaping, water, sanitary sewer, storm drainage, television relay, transportation, and park and recreation facilities.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

General Fund

Revenue

<u>Service Fees</u>: The District receives service fees from the Financing Districts through the Revised and Restated Capital Pledge Agreement. In 2023, the District budgeted to receive \$552,696 in service fees.

<u>URA Revenue</u>: The District receives tax increment financing revenue from the Loveland Urban Renewal Authority (URA) through the Master Financing and Intergovernmental Agreement. The URA funds are used for operations and debt service. In 2023 the District budgeted to receive \$2,096,679 of URA Revenue for operations.

Expenses

The District budgeted expenditures for 2023 in the amount \$3,311,339. Increases in the 2023 budget are primarily related to increased needs for repairs and replacements of amenities and District landscaping.

Fund Balance/Reserves

The District has provided for an emergency reserve fund equal to 3% of the fiscal year spending for 2023, as defined under TABOR and holds the TABOR reserve for the District Nos. 1-5. The total budgeted ending fund balance in 2023 is \$4,022,953.

Debt Service Fund

Debt

On April 26, 2017, the District issued \$187,975,000 of Series 2017 Special Revenue Refunding and Improvement Bonds which were used to refund the 2014 Loan, finance the cost of constructing public improvements, fund the Reserve Fund, and pay the costs of issuing the Bonds.

On December 20, 2018, the District issued \$11,105,000 of Series 2018 Special Revenue Refunding and Improvement Bonds which were used to provide additional funds for construction, debt issuance costs, and increased debt service reserve.

On October 28, 2020, the District issued \$33,105,000 of Series 2020 Special Revenue Refunding and Improvement Bonds which were used to provide additional funds for construction, debt issuance costs, increased debt service reserves, and to refund a portion of the Series 2017 bonds.

On November 30, 2022, the District issued \$25,610,000 of Series 2022 Special Revenue Improvement Bonds which were used to fund infrastructure improvements, debt service costs, and increased debt service reserves.

Revenue

<u>URA Revenue</u>: The primary source of revenue for debt service is URA Revenue, which is discussed under General Fund. The amount budgeted for URA debt service revenue is \$15,833,900.

<u>PIF Revenues</u>: PIF Revenue is a public improvement fee (PIF) on all retail sales within the Commercial District. The PIF's are imposed and collected by the Public Improvement Corporation (PIC) and distributed to the District as needed for operations and debt service. PIF Revenue is recognized as needed for operations and maintenance and debt service. The District has budgeted to utilize \$75,000 in PIF revenues in 2023.

Expenses

Expenditures for principal, interest and other payments are related to the Series 2017, 2018, 2020, and 2022 Bonds. The District's budgeted 2023 debt service expenditures total \$17,722,537.

Fund Balance/Reserves

The District has budgeted to end 2023 with \$27,976,869 of fund balance, which is sufficient to fund the required reserve of \$20,409,560.

Capital Projects Fund

The District is in the process of constructing various public improvements which are budgeted at \$9,784,369 for 2023.

CERTIFICATION OF VALUATION BY LARIMER COUNTY ASSESSOR

Name of Jurisdiction: 135 - CENTERRA METRO DISTRICT NO. 1

IN LARIMER COUNTY ON 11/17/2022

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO

TOTAL VILLOVITION TORVISOLOGISELY FOR THE TIMEBLE FEMILIZED IN EMILINE COOKET. COLORADO	,
1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$116,426
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$5,364,394
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$5,276,872
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$87,522
5. NEW CONSTRUCTION: **	\$0
	<u> </u>
6. INCREASED PRODUCTION OF PRODUCING MINES: #	<u>\$0</u>
7. ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	<u>\$0</u>
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00
* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo. ** New construction is defined as: Taxable real property structures and the personal property connected with the structure.	
# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the value limit calculation.	es to be treated as growth in the
## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit	calculation.
USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	
IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AU 1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @ ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$0
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	<u>\$0</u>
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	<u>\$0</u>
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	<u>\$0</u>
(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted DELETIONS FROM TAXABLE REAL PROPERTY:	ad property.)
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>
9. DISCONNECTIONS/EXCLUSION:	<u>\$0</u>
10. PREVIOUSLY TAXABLE PROPERTY:	<u>\$0</u>
@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property	erty.
! Construction is defined as newly constructed taxable real property structures.	
% Includes production from new mines and increases in production of existing producing mines.	1
IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:>	\$0
NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEM	
IN ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	
** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer	

Data Date: 11/18/2022

in accordance with 39-3-119 f(3). C.R.S.

CERTIFIED RECORD

OF

PROCEEDINGS RELATING TO

CENTERRA METROPOLITAN DISTRICT NO. 2

AND THE BUDGET HEARING

FOR FISCAL YEAR

2023

STATE OF COLORADO)
COUNTY OF LARIMER))ss
O O O O O D D D D D D D D D D D D D D D)
CENTERRA)
METROPOLITAN)
DISTRICT NO. 2)

The Board of Directors of the Centerra Metropolitan District No. 2, Larimer County, Colorado, held a meeting via Microsoft Teams Thursday, November 17, 2022, at 12:00 P.M.

The following members of the Board of Directors were present: (Via Teleconference)

Kim Perry, President
David Spaeth, Vice President
Josh Kane, Treasurer and Assistant Secretary
Abby Kirkbride, Secretary
Tim DePeder, Assistant Secretary and Assistant Treasurer

Also in Attendance: Alan Pogue; Icenogle Seaver Pogue, P.C. Amanda Worrell; City of Loveland Jim Niemczyk, Samantha Romero, Jeff Breidenbach, Christina Rotella, and Lindsay Mercier; McWhinney Sarah Bromley, Bryan Newby, Brendan Campbell, Dillon Gamber, Casey Milligan, Shannon McEvoy, Irene Buenavista, and Stanley Holder; Pinnacle Consulting Group, Inc.

Ms. Bromley stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2023 budget. Director Perry opened the public hearing on the District's proposed 2023 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director DePeder moved to adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE CENTERRA METROPOLITAN DISTRICT NO. 2, LARIMER COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023, AND ENDING ON THE LAST DAY OF DECEMBER 2023,

WHEREAS, the Board of Directors of the Centerra Metropolitan District No. 2 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 10, 2022, in The Loveland Reporter-Herald, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 17, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CENTERRA METROPOLITAN DISTRICT NO. 2 OF LARIMER COUNTY, COLORADO:

- Section 1. <u>2023 Budget Revenues</u>. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 2. <u>2023 Budget Expenditures</u>. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 3. <u>Adoption of Budget for 2023.</u> That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Centerra Metropolitan District No. 2 for calendar year 2023.
- Section 4. <u>2023 Levy of Property Taxes.</u> That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2023 Budget year is \$148,472.49. That the 2022 valuation for assessment, as certified by the Larimer County Assessor, is \$4,931,275.

- Levy for General Obligation Bonds and Interest. That for the purposes of A. meeting all general obligation bond and interest approved at election of the District during the 2023 budget year, there is hereby levied a tax of 44.000 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District; there is hereby levied a tax of 10.879 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the Bond District #2; there is hereby levied a tax of 29.049 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the Flats District #2; there is hereby levied a tax of 21.780 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the Residential Debt District #2; there is hereby levied a tax of 42.175 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the Railway Flats District #2; there is hereby levied a tax of 37.429 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the Savanna Fourth District #2; there is hereby levied a tax of 46.499 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the Hunt MW Bond District #2; there is hereby levied a tax of 46.499 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the Avenida Bond District #2.
- B. <u>Levy for Contractual Obligations</u>. That for the purposes of meeting all general contractual obligations approved at election of the District during the 2023 budget year, there is hereby levied a tax of 18.000 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.
- Section 5. <u>Property Tax and Fiscal Year Spending Limits</u>. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.
- Section 6. <u>Certification to County Commissioners</u>. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Larimer County, Colorado, the 62.000 for District No. 2, 10.879 for District No. 2 Bond, 29.049 for District No. 2 Flats, 21.780 for District No. 2 Residential Debt, 42.175 for District No. 2 Railway Flats, 37.429 for District No. 2 Savanna Fourth, 46.499 for District No. 2 Hunt MW Bond, 46.499 for District No. 2 Avenida Bond mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of Page Left Blank Intentionally.]

TC	: County Commissi	oners ¹ ofL	arimer County			, Colorado.				
0	n behalf of the	Centerra Me	tropolitan Distri	ct No. 2		,				
	the	the Board of Directors								
			(governing body) ^B							
	of the	Centerra M								
		17 18	(local government) ^C							
to l		tes the following mills taxing entity's GROSS \$ 118,80 (GROSS ^I	6,888 assessed valuation, Line	e 2 of the Certific	ation of Value	ntion Form DLG 57 ^E)				
(AV Inci calc proj	V) different than the GRO rement Financing (TIF) A culated using the NET A V	d a NET assessed valuation SS AV due to a Tax area the tax levies must be the taxing entity's total derived from the mill levy								
	bmitted:		or budget/fiscal y	ear	2023					
(not	later than Dec. 15)	(mm/dd/yyyy)	,	-	(уууу)					
	PURPOSE (see end no	tes for definitions and examples)	LEVY ²		RI	EVENUE ²				
1.	General Operating I	Expenses ^H		mills	\$					
2.	<minus> Temporar Temporary Mill Lev</minus>	y General Property Tax Credit/ yy Rate Reduction ¹	<	> mills	\$<	>				
	SUBTOTAL FO	R GENERAL OPERATING:		mills	\$					
3.	General Obligation	Bonds and Interest ^J	44.000	mills	\$ 54,71	7.74				
4.	Contractual Obligat	ions ^K	18.000	mills	\$22,38	4.53				
5.	Capital Expenditure	$\mathbf{s^L}$		mills	\$					
6.	Refunds/Abatement	S^M								
7.	Other ^N (specify):			mills	\$					
				mills	\$					
	Т	OTAL: [Sum of General Operating]	62.000	mills	\$	77,102.27				
	ontact person: rint) Brend	dan Campbell	Daytime phone: (9)	70) 669-361	1					
14/4	gned:	Ny s completea jorni when juing the local go		strict Accou						

Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's *final* certification of valuation).

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONI	OS ^J :	
1.	Purpose of Issue:	Repay Centerra Metropolitan District No. 1's Series 2017 Special Revenue Refunding and Improvements Bond of \$187,975,000 to fund infrastructure improvements.
	Series:	2017
	Date of Issue:	04/15/2017
	Coupon Rate:	2.7%-5.0%
	Maturity Date:	12/01/2047
	Levy:	44.000
	Revenue:	\$54,717.74
2.	Purpose of Issue:	Repay Centerra Metropolitan District No. 1's Series 2018 Special Revenue Improvements Bond of \$11,105,000 to fund infrastructure improvements.
	Series:	2018
	Date of Issue:	12/20/2018
	Coupon Rate:	5.250%
	Maturity Date:	12/01/2048
	Levy:	See Levy listed above in 1.
	Revenue:	See Revenue as listed above in 1.
CONT	ΓRACTS ^κ :	
3.	Purpose of Contract:	To fund operations and maintenance of Centerra Metropolitan Districts infrastructure improvements.
	Title:	Amended and Restated District Facilities Service Agreement
	Date:	02/21/2008
	Principal Amount:	
	Maturity Date:	18.000
	Levy: Revenue:	\$22,384.53
	Revenue.	Φ22,304.33
4.	Purpose of Contract: Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 7/08) Page 2 of 5

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	$[\mathbf{DS}^{\mathtt{J}}:$	
1.	Purpose of Issue:	Repay Centerra Metropolitan District No. 1's Series 2020A Special Revenue Refunding and Improvements Bond of \$33,105,000 to fund infrastructure improvements.
	Series:	2020A
	Date of Issue:	10/28/2020
	Coupon Rate:	Various (4% to 5%)
	Maturity Date:	12/01/2051
	Levy:	See Levy listed above in 1.
	Revenue:	See Revenue as listed above in 1.
2.	Purpose of Issue:	Repay Centerra Metropolitan District No. 1's Series 2022 Special Revenue Improvement Bonds of \$25,610,000 to fund infrastructure improvements.
	Series:	2022
	Date of Issue:	11/30/2022
	Coupon Rate:	6.500%
	Maturity Date:	12/01/2053
	Levy:	See Levy listed above in 1.
	Revenue:	See Revenue as listed above in 1.
CON	TRACTS ^K :	
3.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 7/08) Page 3 of 5

TO	: County Commission	oners ¹ of	Larimer County	, Colorado.
O	n behalf of the	Centerra Metro	politan District No. 2 Bor	nd ,
			(taxing entity) ^A	
	the	Bo	oard of Directors	
			(governing body) ^B	100
	of the		opolitan District No. 2 Bo	ond
			(local government) ^C	
to l	reby officially certific be levied against the to essed valuation of:	axing entity's GROSS \$ 4,179,3		rtification of Valuation Form DLG 57 ^E)
Not (AV Inci calc	te: If the assessor certified (7) different than the GROS Tement Financing (TIF) A	l a NET assessed valuation as AV due to a Tax rea the tax levies must be the taxing entity's total derived from the mill levy		
	bmitted:		or budget/fiscal year	2023 .
	later than Dec. 15)	(mm/dd/yyyy)	or budget/fiscar year	(уууу)
	PURPOSE (see end note	es for definitions and examples)	LEVY ²	REVENUE ²
1.	General Operating E	xpenses ^H	mil	ls <u></u> \$
2.	<minus> Temporary Temporary Mill Lev</minus>	y General Property Tax Credit/ y Rate Reduction ^I	< > mil	ls <u>\$<</u> >
	SUBTOTAL FOR	R GENERAL OPERATING:	mil	ls \$
3.	General Obligation I	Bonds and Interest ^J	10.879mil	ls \$26,806.45
4.	Contractual Obligati	ons ^K	mil	ls \$
5.	Capital Expenditures	₃ L	mil	ls \$
6.	Refunds/Abatements		mil	
7.			mil	A
			mil	
	Т	OTAL: [Sum of General Operating]	10.879 mi	lls \$ 26,806.45
	ontact person: rint) Brend	lan Campbell	Daytime phone: (970) 669-	3611
	gned:		Title: District Ac	countant

Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Form DLG57 on the County Assessor's final certification of valuation).

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. ² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	$\mathbf{D}\mathbf{S}_{\mathbf{J}}$:	
1.	Purpose of Issue:	Repay Centerra Metropolitan District No. 1's Series 2017 Special Revenue Refunding and Improvements Bond of \$187,975,000 to fund infrastructure improvements.
	Series:	2017
	Date of Issue:	04/15/2017
	Coupon Rate:	2.7%-5.0%
	Maturity Date:	12/01/2047
	Levy:	10.879
	Revenue:	\$26,806.45
2.	Purpose of Issue:	Repay Centerra Metropolitan District No. 1's Series 2018 Special Revenue Improvements Bond of \$11,105,000 to fund infrastructure improvements.
	Series:	2018
	Date of Issue:	12/20/2018
	Coupon Rate:	5.250%
	Maturity Date:	12/01/2048
	Levy:	See Levy listed above in 1.
	Revenue:	See Revenue as listed above in 1.
CON	TRACTS ^k :	
3.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 7/08) Page 2 of 5

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

ROM	$\mathbf{D}\mathbf{S}^{\mathtt{J}}$:	
1.	Purpose of Issue:	Repay District No. 1 Specials Revenue Refunding and Improvement Bonds
	Series:	2020A
	Date of Issue:	10/28/2020
	Coupon Rate:	Various (4% to 5%)
	Maturity Date:	12/01/2051
	Levy:	See Levy listed above in 1.
	Revenue:	See Revenue as listed above in 1.
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CON	TRACTS ^k :	
3.	Purpose of Contract:	
٠.	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
7.	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 7/08) Page 3 of 5

the	colitan District No. 2 Flats taxing entity) ^A and of Directors (governing body) ^B epolitan District No. 2 Flats ocal government) ^C assessed valuation, Line 2 of the Certifical	
Thereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area ^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: Submitted: 12/10/2022 for (not later than Dec. 15) Centerra Metro	(governing body) ^B politan District No. 2 Flats ocal government) ^C assessed valuation, Line 2 of the Certifical	
Thereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area ^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: Submitted: 12/10/2022 for (not later than Dec. 15) Centerra Metro	(governing body) ^B politan District No. 2 Flats ocal government) ^C assessed valuation, Line 2 of the Certifical	
Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: Submitted: (not later than Dec. 15) (nmm/dd/yyyy)	ocal government) ^C assessed valuation, Line 2 of the Certifica	
Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area ^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: Submitted: 12/10/2022 form/dd/yyyy)	assessed valuation, Line 2 of the Certifica	
to be levied against the taxing entity's GROSS assessed valuation of: Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area ^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: Submitted: (not later than Dec. 15) (mm/dd/yyyy)	assessed valuation, Line 2 of the Certifica	
Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area ^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: Submitted: 12/10/2022 for (not later than Dec. 15) (mm/dd/yyyy)		
Submitted: 12/10/2022 fo (not later than Dec. 15) (mm/dd/yyyy)		
PURPOSE (see end notes for definitions and examples)		2023 (уууу)
	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	mills	\$
 <minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction^I</minus> 	< > mills	\$< >
SUBTOTAL FOR GENERAL OPERATING:	mills	\$
3. General Obligation Bonds and Interest ^J	29.049mills	\$ 265.45
4. Contractual Obligations ^K	mills	\$
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	mills	\$
7. Other ^N (specify):	mills	\$
7. Other (apecity).	mills	\$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	29.049 mills	\$ 265.45
Contact person: (print) Brendan Campbell	Daytime	1
Signed: 53	phone: (970) 669-361	

Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Form DLG 70 (rev 7/08)

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	$\mathbf{D}\mathbf{S}_{\mathbf{J}}$:	
1.	Purpose of Issue:	Repay Centerra Metropolitan District No. 1's Series 2017 Special Revenue Refunding and Improvements Bond of \$187,975,000 to fund infrastructure improvements.
	Series:	2017
	Date of Issue:	04/15/2017
	Coupon Rate:	2.7%-5.0%
	Maturity Date:	12/01/2047
	Levy:	29.049
	Revenue:	\$265.45
2.	Purpose of Issue:	Repay Centerra Metropolitan District No. 1's Series 2018 Special Revenue Improvements Bond of \$11,105,000 to fund infrastructure improvements.
	Series:	2018
	Date of Issue:	12/20/2018
	Coupon Rate:	5.250%
	Maturity Date:	12/01/2048
	Levy:	See Levy listed above in 1.
	Revenue:	See Revenue as listed above in 1.
CON	TRACTS ^k :	
3.	Purpose of Contract:	'
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 7/08) Page 2 of 5

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

\mathbf{BON}	$\mathbf{DS}^{\mathtt{J}}$:	
1.	Purpose of Issue:	Repay District No. 1 Specials Revenue Refunding and Improvement Bonds
	Series:	2020A
	Date of Issue:	10/28/2020
	Coupon Rate:	Various (4% to 5%)
	Maturity Date:	12/01/2051
	Levy:	See Levy listed above in 1.
	Revenue:	See Revenue as listed above in 1.
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	Section 1997
CON	TRACTS ^k :	
3.	Purpose of Contract:	
٥.	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
	Revenue.	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 7/08) Page 3 of 5

TO: County Commissi	oners ¹ of	Larimer County	, Colorado.
On behalf of the	Centerra Metrope	olitan District No. 2 Res Deb	t ,
		(taxing entity) ^A	
the	В	oard of Directors	
100		(governing body) ^B	
of the	Centerra Metroj	politan District No. 2 Res De (local government) ^C	bt
assessed valuation of: Note: If the assessor certific (AV) different than the GRO	taxing entity's GROSS \$ 5,362, (GROSS ed a NET assessed valuation DSS AV due to a Tax	885 Dassessed valuation, Line 2 of the Certification	ation of Valuation Form DLG 57 ^E)
Increment Financing (TIF) A calculated using the NET A property tax revenue will be multiplied against the NET a	V. The taxing entity's total (NET derived from the mill levy) Gassessed valuation, Line 4 of the Certifica	tion of Valuation Form DLG 57)
Submitted: (not later than Dec. 15)	12/15/2022 f (mm/dd/yyyy)	or budget/fiscal year	2023 (уууу)
PURPOSE (see end no	etes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating	Expenses ^H	mills	\$
2. <minus> Tempora Temporary Mill Le</minus>	ry General Property Tax Credit/ vy Rate Reduction ¹	< > mills	<u>\$ < > </u>
SUBTOTAL FO	R GENERAL OPERATING:	mills	\$
3. General Obligation	Bonds and Interest ^J	21.780mills	\$ 1,882.23
4. Contractual Obligat	tions ^K	mills	\$
5. Capital Expenditure	es ^L	mills	\$
6. Refunds/Abatemen		mills	\$
7. Other ^N (specify):		mills	\$
- cure (speeliy).		mills	\$
7	FOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	21.780 mills	\$ 1,882.23
Contact person: (print) Bren	ndan Campbell	Daytime phone: (970) 669-361	1
Signed:	Sall	Title:District Accou	intant

menuae one copy of this tax entity's completed form when fitting the tocal government's odaget by January 51st, per 29-1-115 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Form DLG 70 (rev 7/08)

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	IDS ^J :	
1.	Purpose of Issue:	Repay Centerra Metropolitan District No. 1's Series 2017 Special Revenue Refunding and Improvements Bond of \$187,975,000 to fund infrastructure improvements.
	Series:	2017
	Date of Issue:	04/15/2017
	Coupon Rate:	2.7%-5.0%
	Maturity Date:	12/01/2047
	Levy:	21.780
	Revenue:	\$1,882.23
2.	Purpose of Issue:	Repay Centerra Metropolitan District No. 1's Series 2018 Special Revenue Improvements Bond of \$11,105,000 to fund infrastructure improvements.
	Series:	2018
	Date of Issue:	12/20/2018
	Coupon Rate:	5.250%
	Maturity Date:	12/01/2048
	Levy:	See Levy listed above in 1.
	Revenue:	See Revenue as listed above in 1.
CON	TRACTSκ:	
3.	Purpose of Contract:	
٠,	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	4
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 7/08) Page 2 of 5

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	$\mathbf{D}\mathbf{S}_{1}$:	
1.	Purpose of Issue:	Repay District No. 1 Specials Revenue Refunding and Improvement Bonds
	Series:	2020A
	Date of Issue:	10/28/2020
	Coupon Rate:	Various (4% to 5%)
	Maturity Date:	12/01/2051
	Levy:	See Levy listed above in 1.
	Revenue:	See Revenue as listed above in 1.
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CON	UTRACTS ^κ :	
3.	Purpose of Contract:	
٥.	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
4.	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
	ixevenue.	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

the Centerra Metropolitan District No. 2 Railway Flats Bond (tusking entity)^A Board of Directors (governing body) ^B of the Centerra Metropolitan District No. 2 Railway Flats Bond (local government) ^C Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 5,100,164 assessed valuation of: Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area* the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: Submitted: 12/10/2022 (not later than Dec. 15) PURPOSE (see end notes for definitions and examples) 1. General Operating Expenses" 2. <minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction SUBTOTAL FOR GENERAL OPERATING: 3. General Obligation Bonds and Interest* 4. Contractual Obligation Bonds and Interest* 4. Contractual Obligations* 5. Capital Expenditures* 6. Refunds/Abatements* 7. Other (specify): Brendan Campbell Contact person: (print) Brendan Campbell Fine: Daytime phone: (970) 669-3611 Title: District Accountant</minus>	TO: County Commission	ners ¹ of	arimer County		, Colorado.
the Centerra Metropolitan District No. 2 Railway Flats Bond (local governing body) ¹⁸ Of the Centerra Metropolitan District No. 2 Railway Flats Bond (local government) ^C Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ assessed valuation of: (GROSS ^B assessed valuation, Line 2 of the Certification of Valuation Form DLG 57) Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area ^a the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: Submitted: 12/10/2022 for budget/fiscal year 2023 (NOT later than Dec. 15) PURPOSE (see end notes for definitions and examples) LEVY ² REVENUE ² REVENUE ² 1. General Operating Expenses ¹⁴ 2. «Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction! SUBTOTAL FOR GENERAL OPERATING: 3. General Obligation Bonds and Interest ¹ 4. Contractual Obligations Bonds and Interest ¹ 4. Contractual Obligations Bonds and Interest ¹ 4. Contractual Obligations Bonds and Interest ¹ 6. Refunds/Abatements ^M 7. Other ^N (specify): TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7] Daytime phone: (970) 669-3611	On behalf of the	Centerra Metropolitar	District No. 2 Raily	vay Flats	Bond ,
Of the Centerra Metropolitan District No. 2 Railway Flats Bond (local government) ^C Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ sassessed valuation of: Note: If the assessed certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area ^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: Submitted: 12/10/2022 for budget/fiscal year 2023 (not later than Dec. 15) PURPOSE (see end notes for definitions and examples) LEVY ² REVENUE ² REVENUE ² 1. General Operating Expenses ¹¹ 2. <minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction¹ SUBTOTAL FOR GENERAL OPERATING: 3. General Obligation Bonds and Interest¹ 4. Contractual Obligations^K 4. Contractual Obligations^K 5. Capital Expenditures^L 6. Refunds/Abatements^M 7. Other^N (specify): TOTAL: [Sum of General Operating Subtential and Lines 3 to 7] Daytime phone: (970) 669-3611</minus>		The second secon		4.00	
TOTAL: [Sum of General Operating Subtract Subtract Operating Subtract	the	В			
Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: Submitted: 12/10/2022 (not later than Dec. 15) PURPOSE (see end notes for definitions and examples) 2. <minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction¹ SubTOTAL FOR GENERAL OPERATING: 3. General Obligation Bonds and Interest¹ 4. Contractual Obligations^K 5. Capital Expenditures¹ 6. Refunds/Abatements^M 7. Other^N (specify): Brendan Campbell Daytime phone: (970) 669-3611</minus>					
Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area* the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: Submitted: 12/10/2022 for budget/fiscal year 2023 (NETG assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) (NETG assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) (NETG assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) (NETG assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) (NETG assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) (NETG assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) (NETG assessed valuation, Line 2 of the Certification of Valuation Form DLG 57) (NETG assessed valuation, Line 2 of the Certification of Valuation Form DLG 57) (NETG assessed valuation, Line 2 of the Certification of Valuation Form DLG 57) (NETG assessed valuation, Line 2 of the Certification of Valuation Form DLG 57) (NETG assessed valuation, Line 2 of the Certification of Valuation Form DLG 57) (NETG assessed valuation, Line 2 of the Certification of Valuation Form DLG 57) (NETG assessed valuation, Line 2 of the Certification of Valuation Form DLG 57) (NETG assessed valuation, Line 2 of the Certification of Valuation Form DLG 57) (NETG assessed valuation, Line 2 of the Certification of Valuation Form DLG 57) (NETG assessed valuation, Line 2 of the Certification of Valuation Form DLG 57) (NETG assessed valuation, Line 2 of the Certification of Valuation Form DLG 57) (NETG assessed valuation, Line 2 of the Certification of Valuation Form DLG 57) (NETG assessed valuation, Line 2 of the Certification of Valuation Form DLG 57) (NETG assessed valuation, Line 2 of t	of the	Centerra Metropolita		way Flats	s Bond
(AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area ^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: Submitted: 12/10/2022 (not later than Dec. 15) PURPOSE (see end notes for definitions and examples) 1. General Operating Expenses ^H 2. <minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction^I SUBTOTAL FOR GENERAL OPERATING: 3. General Obligation Bonds and Interest^J 42.175 mills \$ 42.175 mills \$ TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7] Daytime phone: (970) 669-3611</minus>	to be levied against the ta	xing entity's GROSS \$ 5,100,	,164	f the Certifica	tion of Valuation Form DLG 57 ^E)
PURPOSE (see end notes for definitions and examples) LEVY2 REVENUE2	(AV) different than the GROS Increment Financing (TIF) Ar- calculated using the NET AV. property tax revenue will be de-	S AV due to a Tax ea ^F the tax levies must be The taxing entity's total erived from the mill levy		the Certificat	ion of Valuation Form DLG 57)
PURPOSE (see end notes for definitions and examples) 1. General Operating Expenses ^H 2. <minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction^I 3. General Obligation Bonds and Interest^J 42.175 mills \$1,488.86 4. Contractual Obligations^K 5. Capital Expenditures^L 6. Refunds/Abatements^M 7. Other^N (specify): TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7] TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7] Daytime phone: [970] 669-3611</minus>	Submitted:	12/10/2022	for budget/fiscal year	r	2023 .
1. General Operating Expenses ^H 2. <minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction^I SUBTOTAL FOR GENERAL OPERATING: 3. General Obligation Bonds and Interest^J 42.175 mills \$1,488.86 4. Contractual Obligations^K 5. Capital Expenditures^L 6. Refunds/Abatements^M 7. Other^N (specify): mills \$ Daytime phone: (970) 669-3611</minus>	(not later than Dec. 15)	(mm/dd/yyyy)			(уууу)
2. <minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction¹ < > mills \$ SUBTOTAL FOR GENERAL OPERATING: mills \$ 3. General Obligation Bonds and Interest^J 42.175 mills \$1,488.86 4. Contractual Obligations^K mills \$ 5. Capital Expenditures^L mills \$ 6. Refunds/Abatements^M mills \$ 7. Other^N (specify): mills \$ mills \$ mills \$ Mills \$ mills \$ Daytime phone: (970) 669-3611</minus>	PURPOSE (see end note	s for definitions and examples)	LEVY ²		REVENUE ²
Temporary Mill Levy Rate Reduction Subtotal and Lines 3 to 7 Subtotal and Lines 3 to 7 Subtotal and Lines 3 to 7 Subtotal and Campbell Subtone S	1. General Operating E	xpenses ^H		_mills	\$
3. General Obligation Bonds and Interest ^J 42.175 mills \$1,488.86 4. Contractual Obligations ^K mills \$ 5. Capital Expenditures ^L 6. Refunds/Abatements ^M 7. Other ^N (specify): TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7] TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7] Daytime phone: (970) 669-3611			< >	mills	<u>\$</u> < >
4. Contractual Obligations ^K 5. Capital Expenditures ^L 6. Refunds/Abatements ^M 7. Other ^N (specify): TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7] TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7] Daytime phone: (970) 669-3611	SUBTOTAL FOR	GENERAL OPERATING:		mills	\$
5. Capital Expenditures ^L 6. Refunds/Abatements ^M 7. Other ^N (specify): TOTAL: [Sum of General Operating Mills Mills	3. General Obligation E	Bonds and Interest ^J	42.175	mills	\$1,488.86
5. Capital Expenditures ^L 6. Refunds/Abatements ^M 7. Other ^N (specify): TOTAL: [Sum of General Operating Mills Subtotal and Lines 3 to 7] Contact person: (print) Brendan Campbell Daytime phone: (970) 669-3611	4. Contractual Obligation	ons ^K		mills	\$
6. Refunds/Abatements ^M 7. Other ^N (specify): TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7] Contact person: (print) Brendan Campbell Daytime phone: (970) 669-3611			7	mills	\$
7. Other ^N (specify): mills \$ mills \$ mills \$					V
TOTAL: [Sum of General Operating] 42.175 mills 1,488.86 Contact person: Daytime phone: (970) 669-3611					
Contact person: (print) Brendan Campbell Daytime phone: (970) 669-3611					
(print) Brendan Campbell phone: (970) 669-3611	Т	OTAL: [Sum of General Operating Subtotal and Lines 3 to 7	42.175	mills	1,488.86
Signed: District Accountant		an Campbell		669-361	1
Digited. District Accountant	Signed:	Scall	Title: Distr	Title: District Accountant	

meniae one copy of this tax entity's completea form when fitting the tocal government's buaget by January 51st, per 29-1-115 C.K.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Form DLG57 on the County Assessor's final certification of valuation).

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	$\mathbf{DS}_{\mathbf{J}}$:	
1.	Purpose of Issue:	Repay Centerra Metropolitan District No. 1's Series 2017 Special Revenue Refunding and Improvements Bond of \$187,975,000 to fund infrastructure improvements.
	Series:	2017
	Date of Issue:	04/15/2017
	Coupon Rate:	2.7%-5.0%
	Maturity Date:	12/01/2047
	Levy:	42.175
	Revenue:	\$1,488.86
2.	Purpose of Issue:	Repay Centerra Metropolitan District No. 1's Series 2018 Special Revenue Improvements Bond of \$11,105,000 to fund infrastructure improvements.
	Series:	2018
	Date of Issue:	12/20/2018
	Coupon Rate:	5.250%
	Maturity Date:	12/01/2048
	Levy:	See Levy listed above in 1.
	Revenue:	See Revenue as listed above in 1.
CON	TRACTS ^k :	
3.	Purpose of Contract:	
٥.	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	$\mathbf{DS}_{\mathbf{J}}$:	
1.	Purpose of Issue:	Repay District No. 1 Specials Revenue Refunding and Improvement Bonds
	Series:	2020A
	Date of Issue:	10/28/2020
	Coupon Rate:	Various (4% to 5%)
	Maturity Date:	12/01/2051
	Levy:	See Levy listed above in 1.
	Revenue:	See Revenue as listed above in 1.
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CON	TRACTS ^k :	
3.	Purpose of Contract:	
٥.	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

TO: County Com	missioners ¹ of	Larimer County	, Colorado.
On behalf of the	Centerra Metr	ropolitan District No. 2 Savanna	Fourth ,
		(taxing entity) ^A	
the _		Board of Directors	
		(governing body) ^B	
of the	Centerra Me	tropolitan District No. 2 Savanna	Fourth
		(local government) ^C	
	certifies the following mills the taxing entity's GROSS \$	1,089,905 (GROSS ^D assessed valuation, Line 2 of the Cer	difference of Valuation Form DV C 57E
Note: If the assessor of (AV) different than the Increment Financing (calculated using the N property tax revenue v	certified a NET assessed valuation e GROSS AV due to a Tax TIF) Area ^F the tax levies must be ET AV. The taxing entity's total vill be derived from the mill levy	1,089,905 (NET ^G assessed valuation, Line 4 of the Cert	
이번 경우를 가게 하는 것이 되었다.	NET assessed valuation of:	6 1 1 1/6 1	2022
Submitted: (not later than Dec. 15)	12/10/2022 (mm/dd/yyyy)	for budget/fiscal year	(уууу) .
W. 19 Ali			03777
PURPOSE (see	e end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Opera	ating Expenses ^H	mil	ls <u>\$</u>
	nporary General Property Tax C ill Levy Rate Reduction ^I	Credit/ < > mil	ls <u>\$<</u> >
SUBTOTA	L FOR GENERAL OPERATIN	G: mil	Is \$
3. General Oblig	ation Bonds and Interest ^J	37.429mil	ls \$40,794.05
4. Contractual O	bligations ^K	mil	ls \$
5. Capital Expen	ditures ^L	mil	ls \$
6. Refunds/Abate	ements ^M	mil	ls \$
7. Other ^N (specifi	y):	mil	ls \$
		mil	ls <u>\$</u>
	TOTAL: [Sum of General Control of Subtotal and Line	operating s 3 to 7 37.429 mi	lls 40,794.05
Contact person:	Pronden Committell	Daytime	2611
(print)	Brendan Campbell	phone: (970) 669-3	ANALYSIS -
Signed:	1XIII	Title: District Ac	

Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Form DLG57 on the County Assessor's final certification of valuation).

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	\mathbf{DS}_{1} :	
1.	Purpose of Issue:	Repay Centerra Metropolitan District No. 1's Series 2017 Special Revenue Refunding and Improvements Bond of \$187,975,000 to fund infrastructure improvements.
	Series:	2017
	Date of Issue:	04/15/2017
	Coupon Rate:	2.7%-5.0%
	Maturity Date:	12/01/2047
	Levy:	37.429
	Revenue:	\$40,794.05
2.	Purpose of Issue:	Repay Centerra Metropolitan District No. 1's Series 2018 Special Revenue Improvements Bond of \$11,105,000 to fund infrastructure improvements.
	Series:	2018
	Date of Issue:	12/20/2018
	Coupon Rate:	5.250%
	Maturity Date:	12/01/2048
	Levy:	See Levy listed above in 1.
	Revenue:	See Revenue as listed above in 1.
CON	TRACTS ^k :	
3.	Purpose of Contract:	
٥.	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 7/08)

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	$\mathbf{D}\mathbf{S}^{\mathtt{J}}$:	
1.	Purpose of Issue:	Repay District No. 1 Specials Revenue Refunding and Improvement Bonds
	Series:	2020A
	Date of Issue:	10/28/2020
	Coupon Rate:	Various (4% to 5%)
	Maturity Date:	12/01/2051
	Levy:	See Levy listed above in 1.
	Revenue:	See Revenue as listed above in 1.
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
~~~		
_	NTRACTS ^K :	
3.	Purpose of Contract:	
	Title:	
	Date:	A CONTRACTOR OF THE CONTRACTOR
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 7/08) Page 3 of 5

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Com	missioners ¹ of	Lar	imer County		, Colorado.
On behalf of the	Cen	terra Metropolitan	District No. 2 H	unt MW B	ond ,
	1717	(	taxing entity) ^A		
the			rd of Directors		
1.220	151	THE RESIDENCE OF A STATE OF	governing body) ^B	al Thirtoffeebook	AULZ.
of the	Се	nterra Metropolita	n District No. 2 I ocal government) ^C	Iunt MW I	Bond
to be levied agains assessed valuation		g mills GROSS \$ 179,139 (GROSS ^D )		of the Certifica	tion of Valuation Form DLG 57 ^E )
(AV) different than th Increment Financing ( calculated using the N property tax revenue v	certified a NET assessed was a Canon AV due to a Tanon Tiff) Area the tax levies ET AV. The taxing entity will be derived from the material NET assessed valuation of the material assessed valuation of the content of the content assessed valuation of the content of t	must be $\frac{1,067}{\text{(NET}^G a)}$ ill levy	ssessed valuation, Line 4	of the Certificat	ion of Valuation Form DLG 57)
Submitted:	12/10/20		budget/fiscal ye	ar .	2023 .
(not later than Dec. 15)	(mm/dd/yyy				(уууу)
PURPOSE (se	e end notes for definitions and e	xamples)	LEVY ²		REVENUE ²
1. General Opera	ating Expenses ^H			mills	\$
	nporary General Prope ill Levy Rate Reducti		<	> mills	<u>\$</u> < >
SUBTOTA	L FOR GENERAL O	PERATING:		mills	\$
3. General Oblig	ation Bonds and Inter	·est ^J	46.499	mills	\$49.61
4. Contractual O	bligations ^K			mills	\$
5. Capital Expen	12571200			mills	\$
6. Refunds/Abat				mills	\$
7. Other ^N (specif			-	mills	\$
7. Other (specif	y).			mills	\$
	TOTAL: [Su	m of General Operating obtotal and Lines 3 to 7	46.499	mills	49.61
Contact person:			Daytime phone: (970	0) 669-361	1
(print)	Brendan Campbell		phone		

Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

### CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	$\mathbf{D}\mathbf{S}_{1}$ :	
1.	Purpose of Issue:	Repay Centerra Metropolitan District No. 1's Series 2017 Special Revenue Refunding and Improvements Bond of \$187,975,000 to fund infrastructure improvements.
	Series:	2017
	Date of Issue:	04/15/2017
	Coupon Rate:	2.7%-5.0%
	Maturity Date:	12/01/2047
	Levy:	46.499
	Revenue:	\$49.61
2.	Purpose of Issue:	Repay Centerra Metropolitan District No. 1's Series 2018 Special Revenue Improvements Bond of \$11,105,000 to fund infrastructure improvements.
	Series:	2018
	Date of Issue:	12/20/2018
	Coupon Rate:	5.250%
	Maturity Date:	12/01/2048
	Levy:	See Levy listed above in 1.
	Revenue:	See Revenue as listed above in 1.
CON	TRACTS ^k :	
3.	Purpose of Contract:	
•	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 7/08) Page 2 of 5

### CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	$\mathbf{D}\mathbf{S}^{\mathtt{J}}$ :	
1.	Purpose of Issue:	Repay District No. 1 Specials Revenue Refunding and Improvement Bonds
	Series:	2020A
	Date of Issue:	10/28/2020
	Coupon Rate:	Various (4% to 5%)
	Maturity Date:	12/01/2051
	Levy:	See Levy listed above in 1.
	Revenue:	See Revenue as listed above in 1.
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CON	TRACTS ^k :	
3.	Purpose of Contract:	
٥.	Title:	
	Date:	
		0
	Principal Amount: Maturity Date:	
	_	
	Levy: Revenue:	
	Revenue:	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 7/08) Page 3 of 5

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commi	issioners ¹ ofL	arimer County	, Colorado.
On behalf of the	Centerra Metropoli	tan District No. 2 Avenida I	Bond ,
16.0		(taxing entity) ^A	
the	Be	oard of Directors	
C 41		(governing body) ^B	B
of the	Centerra Metropol	itan District No. 2 Avenida (local government) ^C	Bond
to be levied against the assessed valuation of Note: If the assessor cer	tified a NET assessed valuation	150.200	fication of Valuation Form DLG 57 ^E )
calculated using the NET	F) Area ^F the tax levies must be $\frac{1,803}{\text{(NET)}}$ AV. The taxing entity's total be derived from the mill levy	³ assessed valuation, Line 4 of the Certifi	cation of Valuation Form DLG 57)
Submitted:		or budget/fiscal year	2023 .
(not later than Dec. 15)	(mm/dd/yyyy)	or oungen noon your	(уууу)
PURPOSE (see en	nd notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operation	ng Expenses ^H	mills	\$
	orary General Property Tax Credit/ Levy Rate Reduction ¹	< > mills	\$< >
SUBTOTAL	FOR GENERAL OPERATING:	mills	\$
3. General Obligati	on Bonds and Interest ^J	46.499 mills	\$83.84
4. Contractual Obli	gations ^K	mills	\$
5. Capital Expendit	50002	mills	
6. Refunds/Abatem		mills	
7. Other ^N (specify):		mills	
7. Other (speerly).		mills	
-	TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	46.499 mill	s 83.84
Contact person: (print) B	rendan Campbell	Daytime phone: (970) 669-36	511
Signed:	x emily s sempleted form when filing the local	Title: District Acce	ountant

include one copy of this lax entity's bompletea form when fitting the local government's budget by January 51st, per 29-1-115 C.K.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

### CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	DS ^j :	
1.	Purpose of Issue:	Repay Centerra Metropolitan District No. 1's Series 2017 Special Revenue Refunding and Improvements Bond of \$187,975,000 to fund infrastructure improvements.
	Series:	2017
	Date of Issue:	04/15/2017
	Coupon Rate:	2.7%-5.0%
	Maturity Date:	12/01/2047
	Levy:	46.499
	Revenue:	\$83.84
2.	Purpose of Issue:	Repay Centerra Metropolitan District No. 1's Series 2018 Special Revenue Improvements Bond of \$11,105,000 to fund infrastructure improvements.
	Series:	2018
	Date of Issue:	12/20/2018
	Coupon Rate:	5.250%
	Maturity Date:	12/01/2048
	Levy:	See Levy listed above in 1.
	Revenue:	See Revenue as listed above in 1.
CON	TRACTSκ:	
3.	Purpose of Contract:	
٥.	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 7/08) Page 2 of 5

### CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	$\mathbf{D}\mathbf{S}^{\mathtt{J}}$ :	
1.	Purpose of Issue:	Repay District No. 1 Specials Revenue Refunding and Improvement Bonds
	Series:	2020A
	Date of Issue:	10/28/2020
	Coupon Rate:	Various (4% to 5%)
	Maturity Date:	12/01/2051
	Levy:	See Levy listed above in 1.
	Revenue:	See Revenue as listed above in 1.
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CON	NTRACTS ^k :	
3.	Purpose of Contract:	
٥.	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
	revenue.	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 7/08) Page 3 of 5

- Section 7. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 8. <u>Budget Certification.</u> That the budget shall be certified by Director DePeder, Assistant Secretary and Assistant Treasurer of the District, and made a part of the public records of Centerra Metropolitan District No. 2.

The foregoing Resolution was seconded by Director Kirkbride.

[Remainder of Page Left Blank Intentionally.]

ADOPTED AND APPROVED this 17th day of November 2022.

Docusigned by:

Lim Pury

B76969D42F3047F...

President

STATE OF COLORADO	)
COUNTY OF LARIMER	)ss
CENTERRA	5
METROPOLITAN	)
DISTRICT NO. 2	)

I, Tim DePeder, Assistant Secretary and Assistant Treasurer to the Board of Directors of the Centerra Metropolitan District No. 2, Larimer County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Microsoft Teams on Thursday, November 17, 2022, at 12:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2023 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 17th day of November, 2022.

Docusigned by:

Tim Defeder

5E547B7DD87F45B...



### Management Budget Report

### BOARD OF DIRECTORS CENTERRA METROPOLITAN DISTRICT NO. 2

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022 and the actual historic information for the year 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.

January 31, 2023

ENTERRA METROPOLITAN DISTRICT NO. FATEMENT OF REVENUES & EXPENDITUR		FTS			
ENERAL FUND	CEO WITH BODG				
	(a)		(b)	(c)	(f)
	2021		2022	2022	2023
	Unaudite	ed .	Amended	Projected	Adopted
	Actual		Budget	Actual	Budget
evenues	7.101		Zuugut		
Property Tax Debt Service					
CEN 2	\$ 62.	272 \$	94,000	\$ 94,000	\$ 77,10
CEN 2 - Bond		836	23,168	23,168	26.80
CEN 2 - Res Debt		720	2,084	2,084	1,88
CEN 2 - Flats		144	1,700	1,700	26
CEN 2 - Flats CEN 2 - Savanna Fourth		22	2,000	2,000	40,79
CEN 2 - Savanna Fourth		550	1,342	1,342	1,48
CEN 2 - Avenida			1,342	1,542	1,40
CEN 2 - Hunt MW					5
Specific Ownership - General	484,	866	484,158	484,158	552,69
Specific Ownership - Debt Service					
CEN 2 - Bond	2.	768	2,680	2,680	3,42
CEN 2 - Res Debt		010	7,586	7,586	8,81
CEN 2 - Flats		203	1,412	1,412	1,67
CEN 2 - Savanna Fourth		184	150	150	3,04
CEN 2 - Railway Flats	4	595	13,962	13,962	16,11
CEN 2 - Avenida	''	-			1,05
CEN 2 - Hunt MW		-	_	-	62
			00.000		
Interest & Other		53	20,000	20,000	20,00
otal Revenues	\$ 586,	,223   \$	654,242	\$ 654,242	\$ 755,92
I I		$-\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!$			
kpenditures					
Treasurer's Fees - Debt Service					
CEN 2	\$ 1,	,246 \$	1,382	\$ 1,382	\$ 1,54
CEN 2 - Bond		457	463	463	53
CEN 2 - Res Debt		14	42	42	3
CEN 2 - Flats		3	175	175	
CEN 2 - Savanna Fourth		-	40	40	81
CEN 2 - Railway Flats		11	27	27	3
CEN 2 - Avenida		-	-	-	
CEN 2 - Hunt MW		-	-	-	
			20.700	20.700	
Interest Expense	404	-	26,700	26,700	550.00
Payment for Services to District 1 - SO	484		484,158	484,158	552,69
Payment for Debt to District 1	99	,626	121,255	121,255	180,25
Contingency	<b>*</b> 500	000 6	20,000	20,000	20,00
otal Expenditures	\$ 586	,223 \$	654,242	\$ 654,242	\$ 755,92
evenues Over/(Under) Expenditures	\$	- \$	-	\$ -	\$
eginning Fund Balance	\$	- \$	-	\$ -	\$
nding Fund Palance	\$	- \$	_	\$ -	\$
nding Fund Balance	3	-		· -	<b>D</b>
<u>                                     </u>					
Mill Levy					
District 2 - Operating		7.200	17.986	17.986	18.0
District 2 - Debt Service		5.000	34.214	34.214	
Bond - Debt Service		9.490	9.108	9.108	10.8
Res Debt - Debt Service		5.419	17.862	17.862	21.7
Flats - Debt Service		2.933	24.165	24.165	29.0
Savanna Fourth - Debt Service		1.934	31.584		37.4
Railway Flats - Debt Service		5.247	34.734	34.734	42.1
Avenida - Debt Service		0.000	0.000	0.000	46.4
Hunt MW - Debt Service		0.000	0.000		46.4
Total Mill Levy	167	7.223	169.653	169.653	296.3
Assessed Value					
District 2	\$ 1,193	,040 \$	1,323,282	\$ 1,323,282	\$ 1,243,58
Bond	2,406	,259	2,543,688	2,543,688	2,464,05
Res Debt	46	,676	116,674	116,674	86,42
Flats	6	,283	61,066	61,066	9,13
Savanna Fourth		,056	63,325	63,325	1,089,90
Railway Flats		611	38,625	38,625	35,30
Avenida - Debt Service		-	-	-	1,80
Hunt MW - Debt Service			-		1,06
					1,50
Property Tax Revenue					
District 2 - Operating	\$ 20	,520 \$	23,801	\$ 23,801	\$ 22,38
District 2 - Operating  District 2 - Debt Service		,756	45,275	45,275	54,7
Bond - Debt Service		,835	23,168	23,168	26,80
Res Debt - Debt Service		720	2,084	2,084	1,88
Flats - Debt Service		144	1,476	1,476	1,00
		34	2,000	2,000	40,79
Savanna Fourth Dobt Convice	1				
Savanna Fourth - Debt Service		550	4 0 40		
Railway Flats - Debt Service		550	1,342	1,342	1,48
Railway Flats - Debt Service Avenida - Debt Service		-	1,342	1,342	
Railway Flats - Debt Service	\$ 86	550 - - ,560 \$	1,342	-	

### CENTERRA METROPOLITAN DISTRICT NO. 2

### **2023 BUDGET MESSAGE**

Centerra Metropolitan District No. 2 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established as the "Finance District" as part of a "Multiple District Structure" for the mixed-use development knows as "Centerra" located in the City of Loveland, Colorado. Along with its companion Districts No. 1 ("Service District") and No. 3, No. 4, and No. 5 ("Financing Districts"), this District was organized to provide construction, installation, financing and operation of public improvements, including streets, traffic safety controls, landscaping, water, sanitary sewer, storm drainage, television relay, transportation, and park and recreation facilities.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

The District's strategy in preparing the 2023 budget is to strive to provide the level of services as desired by the constituents of the District in the most economic manner possible.

### General Fund

The District adopted a mill levy of 62.000 mills which resulted in budgeted property tax revenue on the assessed value (net of the tax increment) of \$77,102 and specific ownership tax revenue of \$552,696. Certain properties have been excluded from the District but retained an obligation on debt that was issued prior to exclusion. These properties are within Centerra MD No. 2 Bond, Centerra MD No. 2 Res Debt, Centerra MD No. 2 Flats, Centerra MD No. 2 Savanna Fourth, Centerra MD No. 2 Railway Flats, Centerra MD No. 2 Avenida, and Centerra MD No. 2 Hunt MW, which adopted debt only mill levies of 10.879 mills, 21.780 mills, 29.049 mills, 37.429 mills, 42.175 mills, 46.499 mills, and 46.499 mills, respectively. This resulted in budgeted property tax revenue of \$26,806, \$1,882, \$265, \$40,794, \$1,489, \$84, and \$50, respectively, and specific ownership tax of \$34,756 for the purpose of paying debt obligation as discussed below under Debt. With the exception of the County Treasurer fees, all expenditures are related to the transfers to District No. 1 for overall operating costs and debt service as required by intergovernmental agreements. Budgeted expenses total \$755,925.

### Debt

The District has no outstanding debt. However, property tax revenues are pledged to the Series 2017, 2018 Bonds, 2020, and 2022 Bonds for District No. 1 through a Capital Pledge Agreement.

#### Reserves

The District transfers all of its revenue to Centerra Metropolitan District No. 1 as provided for in an intergovernmental agreement between Centerra Metropolitan District Nos. 1-5. Therefore, no

emergency reserve has been provided for in Centerra Metropolitan District No. 2. The emergency reserve is held by Centerra Metropolitan District No. 1.

Name of Jurisdiction: 136 - CENTERRA METRO DISTRICT NO. 2

IN LARIMER COUNTY ON 11/17/2022

New Entity: No

### USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY. COLORADO

REVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: \$13,323,328   CREMENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: \$118,806,888   CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: \$12,43,550   NEW CONSTRUCTION: \$32,43,550   NEW CONSTRUCTION: \$32,43,550   NEW CONSTRUCTION: \$32,43,550   NEW CONSTRUCTION: \$32,500   NOREASED PRODUCTION OF PRODUCING MINES: \$8   PREVIOUSLY EXEMPT FEDERAL PROPERTY: \$9   PREVIOUSLY EXEMPT FEDERAL PROPERTY: \$9   NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ##   OF ILAMD (29 + 301(1)(6) C r.S.): \$9   NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ##   OF ILAMD (29 + 301(1)(6) C r.S.): \$9   NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ##   OF ILAMD (29 + 301(1)(6) C r.S.): \$9   NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ##   OF ILAMD (29 + 301(1)(6) C r.S.): \$9   NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ##   OF ILAMD (29 + 301(1)(6) C r.S.): \$9   NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ##   OF ILAMD (29 + 301(1)(6) C r.S.): \$9   NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ##   OF ILAMD (29 + 301(1)(6) C r.S.): \$9   NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ##   OF ILAMD (29 + 301(1)(6) C r.S.): \$9   OF ILAMD (29 + 30		
SILESS TIF DISTRICT INCREMENT, IF ANY:  LESS TIF DISTRICT INCREMENT, IF ANY:  NEW CONSTRUCTION:  NEW CONSTRUCTION:  NEW CONSTRUCTION OF PRODUCING MINES: #  NEW CONSTRUCTION OF PRODUCING MINES: #  NEW CONSTRUCTION OF PRODUCING MINES: #  NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ##  NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ##  NEW CONSTRUCTION OF CASE OF AUG. 1 (29-1-301(1)(a) C.R.S.):  TAKES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a) C.R.S.):  This value reflects personal property exemptions if enacted by the jurisdiction as submorted by At 1.X, Sec. 20(3)(b), Colo.  This value reflects personal property exemptions if enacted by the jurisdiction as submorted by At 1.X, Sec. 20(3)(b), Colo.  This value reflects personal property exemptions if enacted by the jurisdiction as submorted by At 1.X, Sec. 20(3)(b), Colo.  This value reflects personal property exemptions if enacted by the jurisdiction as submorted by At 1.X, Sec. 20(3)(b), Colo.  This value reflects personal property exemptions if enacted by the jurisdiction as submorted by At 1.X, Sec. 20(3)(b), Colo.  This value reflects personal property exemptions if enacted by the jurisdiction as submorted by At 1.X, Sec. 20(3)(b), Colo.  This value reflects personal property exemptions if enacted by the jurisdiction must apply (Forms DLG 5228) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.  WERE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY.  USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY.  SUBJECT THE TOTAL ACTUAL VALUATION FOR THIE TAXABLE YEAR 2022 IN LARIMER COLONITY, COLORADO N AUGUST 25, 2022.  CONSTRUCTION OF TAXABLE REAL PROPERTY (MPROVEMENTS: 1 20 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$1,323,282
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:  \$12.43.5855  NEW CONSTRUCTION:  \$2.0  6. INCREASED PRODUCTION OF PRODUCING MINES: #  \$2.0  7. ANNEXATIONS/INCLUSIONS:  \$2.0  8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #  \$2.0  9. NEW PRIMARY OIL OR GAS PRODUCTION FORM ANY PRODUCING OIL AND GAS LEASEHOLD ##  \$2.0  9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ##  \$2.0  10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):  \$1.1 TAXES BABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):  \$1.1 TAXES BABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):  \$1.2 TAXES BABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):  \$1.2 TAXES WAS ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):  \$1.2 Valuation freeless personal property exemptions if reacted by the junctication as authorized by Art. X. Sec. 20(6)(b). Colo.  **New construction is defined as. Taxable real property structures and the personal property connected with the structure.  ### Junctication must apply (Forms D.I.G. 52 AND 52 AND 52 A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.  ### Junctication must apply (Forms D.I.G. 52 AND 52 A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.  ### Junctication must apply (Forms D.I.G. 52 A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.  ### Junctication must apply (Forms D.I.G. 52 A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation must apply (Forms D.I.G. 52 AND 52 A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation must apply (Forms D.I.G. 52 AND 52 A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.  ### Junctication must apply (Forms D.I.G. 52 AND 52 A	2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$118,806,888
6. INCREASED PRODUCTION OF PRODUCING MINES: #  5. ANNEXATIONS/INCLUSIONS: 5. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #  5. ANNEXATIONS/INCLUSIONS: 6. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #  5. ANNEXATIONS/INCLUSIONS: 7. ANNEXATIONS/INCLUSIONS: 8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #  5. ANNEXATIONS/INCLUSIONS: 8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #  5. ANNEXATIONS/INCLUSIONS: 9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ##  5. OR LAND ( 29-1-301(1)(b) C.R.S.): 10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a) C.R.S.): 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.): 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.): 12. SQ.00 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.): 12. SQ.00 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.): 13. Sq.00 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.): 13. Sq.00 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.): 13. Sq.00 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.): 13. Sq.00 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.): 13. Sq.00 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.): 13. Sq.00 14. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.): 15. Sq.00 15. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.): 16. Sq.00 16. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.): 17. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.): 18. ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 2, COLO CONST, AND 39-5-12(2)(b),C.R.S. THE ASSESSOR CERTIFIES 18. ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 2, COLO CONST, AND 39-5-12(2)(b),C.R.S. THE ASSESSOR CERTIFIES 18. ACCORDANCE WITH ABATE ACTUAL VALUE OF ALL REAL PROPERTY: 19. Sq.00 19. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: 19. PREVIOUSLY EXEMPT PROPERTY: 29. DISCONNECTION SECOLUSION: 29. DISCONNECTION SECOLUSION: 29. DISCONNECTION SEC	3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$117,563,303
6. INCREASED PRODUCTION OF PRODUCING MINES: #  6. INCREASED PRODUCTION OF PRODUCING MINES: #  6. INCREASED PRODUCTION OF PRODUCING MINES: #  6. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #  6. SQ  7. ANNEXATIONS/INCLUSIONS:  8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #  8. SQ  9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ##  6. OR LAND (29-1-301(1)(6) C.R.S.):  10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):  11. TAXES ADATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(1)(B) C.R.S.):  12. Sq. 20  13. TAXES ADATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(1)(B) C.R.S.):  14. Invalidation must submit respective certifications (Forms DLG 528 AND \$2A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.  15. This value reflects personal property exemptions (Forms DLG 528) to the Division of Local Government before the value can be treated as growth in the limit calculation.  16. USE FOR 'TABBOR' LOCAL GROWTH CALCULATIONS ONLY  17. IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2X)B,C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMBRE COUNTY, COLORADO ON AUGUST 25, 2022  17. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @  18. ADDITIONS TO TAXABLE REAL PROPERTY: MPROVEMENTS:    29. OONSTRUCTION OF TAXABLE REAL PROPERTY: MPROVEMENTS:    20. ANNEXATIONS/INCLUSIONS:    20. ANNEXATIONS/INCLUSIONS:    20. OLI OR GAS PRODUCTION: **  20. OLI OR GAS PRODUCTION FROM A NEW WELL:    20. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:    20. DESTRUCTION OF TAXABLE REAL PROPERTY:    21. DESTRUCTION OF TAXABLE REAL PROPERTY:    22. CONSTRUCTION OF TAXABLE REAL PROPERTY:    23. ANNEXATIONS/INCLUSION:    24. INCREASED MINING PRODUCTION: **  25. PREVIOUSLY EXEMPT PROPERTY:    26. DISCONNECTIONS/EXCLUSION:    27. TAXABLE REAL PROPERTY OMITTED FROM THE PR	4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$1,243,585
Section   Sec	5. NEW CONSTRUCTION: **	
7. ANNEXATIONS/INCLUSIONS:  8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #  9. NEW PRIMARY OIL, OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ##  9. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #  9. NEW PRIMARY OIL, OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ##  9. NEW PRIMARY OIL, OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ##  9. NEW PRIMARY OIL, OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ##  9. NEW PRIMARY OIL, OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ##  9. NEW PRIMARY OIL, OR GAS PRODUCTIONS IF enabled by the jurisdiction as authorized by Art X, Sec. 20(6)(c), Colo.  1. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(t)(B) C.R.S.):  1. Taxes ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(t)(B) C.R.S.):  1. Taxes ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(t)(B) C.R.S.):  1. Taxes ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(t)(B) C.R.S.):  1. Taxes ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(t)(B) C.R.S.):  1. Taxes ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(t)(B) C.R.S.):  1. Taxes ABATED AND REFUNDED AS OF AUG. 2 (20-10 C.R.S.) and (39-10-114(1)(a)(t)(B) C.R.S.):  1. Taxes ABATED AND REFUNDED AS OF AUG. 2 (20-10 C.R.S.) and (20-10 C.R.S.):  1. Taxes ABATED AND REFUNDED AS OF AUG. 2 (20-10 C.R.S.) and (20-10 C.R.S.):  1. Taxes ABATED AND REFUNDED AS OF AUG. 2 (20-10 C.R.S.) and (20-10 C.R.S.):  1. Taxes ABATED AND REFUNDED AS OF AUG. 2 (20-10 C.R.S.) and (20-10 C.R.S.):  1. Taxes ABATED AND REFUNDED AS OF AUG. 2 (20-10 C.R.S.) and (20-10 C.R.S.		Ψ <u>σ</u>
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #  9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ##  9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ##  9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ##  9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ##  9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ##  9. TAILS ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(0)(B) C.R.S.):  9. \$198,850,79  1. TAILS ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(0)(B) C.R.S.):  1. **Subscription of Local Government before the value reflects personal property exemptions   Fenancies by the jurisdiction as authorized by Att. X, Sec 20(6)(b),Coto.  1. **New construction is defined as Travable real property structures and the personal property connected with the structure.  2. Jurisdiction must submit respective certifications (Forms DLG \$2 AND \$2A) to the Division of Local Government before the value can be treated as growth in the limit calculation.  **USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY  IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTULA VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUGUST 25, 2022  IN CURRENT YEAR'S TOTAL ACTULAL VALUE OF ALL REAL PROPERTY:   2. CONSTRUCTION OF TAXABLE REAL PROPERTY:  2. CONSTRUCTION OF TAXABLE REAL PROPERTY:  3. ANNEXATIONS/INCLUSIONS:  4. INCREASED MINING PRODUCTION:   5. SEPEVIOUSLY EXEMPT PROPERTY:  5. OIL OR GAS PRODUCTION FROM A NEW WELL:  7. TAXABLE REAL PROPERTY:  8. DESTRUCTION OF TAXABLE REAL PROPERTY:   8. DESTRUCTION OF TAXABLE REAL PROPERTY:   8. DESTRUCTION OF TAXABLE REAL PROPERTY:   9. DISCONNECTIONS/EXCLUSION:  10. PREVIOUSLY TAXABLE PRALE PROPERTY:   10. SCHOOL DISTRICTS:   11. TAXABLE PROPERTY:   12. DISCONNECTIONS/EXCLUSION:  13. AND AND TAXABLE PROPERTY:	6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## SD OR LAND (29-1-301(1)(b) C.R.S.): 10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.): 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(l)(B) C.R.S.): 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(l)(B) C.R.S.): 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(l)(B) C.R.S.): 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(l)(B) C.R.S.): 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(l)(B) C.R.S.): 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(l)(B) C.R.S.): 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(l)(B) C.R.S.): 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(l)(B) C.R.S.): 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(l)(B) C.R.S.): 11. TAXES ABATED AND REFUNDED AS A SAND AND ALATER THAN AUGUST 25. THE ASSESSOR CERTIFIES 10. SCHOOL DISTRICTS: 1. TAXABLE REAL PROPERTY: 20. TAXABLE REAL PROPERTY: 20. TAXABLE REAL PROPERTY: 20. DISCONDACTIONS EXCLUSION: 21. TAXABLE	7. ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## \$0 OR LAND (29-1-301(1)(b) C.R.S.):  10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(b) C.R.S.):  11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(l)(B) C.R.S.):  11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(l)(B) C.R.S.):  11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(l)(B) C.R.S.):  11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(l)(B) C.R.S.):  11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(l)(B) C.R.S.):  11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(l)(B) C.R.S.):  11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(l)(B) C.R.S.):  11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(l)(B) C.R.S.):  11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.):  11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.):  12. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.):  13. AND ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE PRAPERTY:  2. CONSTRUCTION OF TAXABLE REAL PROPERTY:  2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  3. ANNEXATIONS/INCLUSIONS:  4. INCREASED MINING PRODUCTION:  5. PREVIOUSLY EXEMPT PROPERTY:  5. PREVIOUSLY EXEMPT PROPERTY:  5. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  5. PREVIOUSLY EXEMPT PROPERTY:  6. OLO OR GAS PRODUCTION FROM A NEW WELL:  7. TAXABLE REAL PROPERTY:  8. DESTRUCTION OF TAXABLE REAL PROPERTY:  8. DESTRUCTION OF TAXABLE REAL PROPERTY:  9. DISCONNECTIONS/EXCLUSION:  9. DISCONNECTIONS/EXCLUSION:  9. DISCONNECTIONS/EXCLUSION:  9. PREVIOUSLY TAXABLE PROPERTY:  9. DISCONNECTIONS/EXCLUSION:  9.	8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(1)(8) C.R.S.):  * This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art X, Sec. 20(8)(b), Colo.  **New construction is defined as: Taxable real property structures and the personal property connected with the structure.  ## Jurisdiction must submit respective certifications (Forms DLG \$2 AND \$2A\ 200 S2A\ 20		
* This value reflects personal property exemptions iF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(6),Colo.  ** New construction is defined as: Taxable real property structures and the personal property connected with the structure.  **Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.  ## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.  ## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.  ## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.  ## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.  ## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.  ## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.  ## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.  ## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government in order for the value as growth in the limit calculation.  ## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.  ## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.  ## Jurisdiction must apply (Forms DLG 52B) to Local Government in order for the values to be treate	10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
** This value reflects personal property exemptions iF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b),Colo.  **New construction is defined as: Taxable real property structures and the personal property connected with the structure.  **Jurisdiction must submit respective certifications (Forms DLG 52 aND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.  **#Jurisdiction must supply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.  **#Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.  **USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY**  IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST., AND 39-5-121(2)(b),C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUGUST 25, 2022  1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:  2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:   \$0.  3. ANNEXATIONS/INCLUSIONS:   \$0.  4. INCREASED MINING PRODUCTION: % \$0.  5. PREVIOUSLY EXEMPT PROPERTY: \$0.  6. OIL OR GAS PRODUCTION FROM A NEW WELL: \$0.  7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: \$0.  8. DESTRUCTION OF TAXABLE REAL PROPERTY: \$0.  8. DESTRUCTION OF TAXABLE REAL PROPERTY: \$0.  9. DISCONNECTIONS/EXCLUSION: \$0.  9. DISCONNE		
limit calculation. ## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.    USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY		
IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-12 (2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUGUST 25, 2022  1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:  2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  3. ANNEXATIONS/INCLUSIONS:  4. INCREASED MINING PRODUCTION:  5. PREVIOUSLY EXEMPT PROPERTY:  6. OIL OR GAS PRODUCTION FROM A NEW WELL:  7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:  (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)  DELETIONS FROM TAXABLE REAL PROPERTY:  8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  9. DISCONNECTIONS/EXCLUSION:  9. DISCONNECTIONS/EXCLUSION:  9. DISCONNECTIONS/EXCLUSION:  9. This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.  1 Construction is defined as newly constructed taxable real property structures.  50 NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022  IN ACCORDANCE WITH 39-5-128(1,),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:  9. NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022  IN ACCORDANCE WITH 39-5-128(1,5),C.R.S. THE ASSESSOR PROVIDES:  1. The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer	# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the value	les to be treated as growth in the
IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUGUST 25, 2022  1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:   2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:   3. ANNEXATIONS/INCLUSIONS:   4. INCREASED MINING PRODUCTION:   5. PREVIOUSLY EXEMPT PROPERTY:   6. OIL OR GAS PRODUCTION FROM A NEW WELL:   7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:   6. OIL OR GAS PRODUCTION FROM A NEW WELL:   7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:   8. DESTRUCTION OF TAXABLE REAL PROPERTY!  8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:   9. DISCONNECTIONS/EXCLUSION:   9. DISCONNEC	## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit	t calculation.
THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUGUST 25, 2022  1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @ \$611,299,340   ADDITIONS TO TAXABLE REAL PROPERTY: @ \$611,299,340   2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ! \$0 3. ANNEXATIONS/INCLUSIONS: \$0 4. INCREASED MINING PRODUCTION: % \$0 5. PREVIOUSLY EXEMPT PROPERTY: \$0 6. OIL OR GAS PRODUCTION FROM A NEW WELL: \$0 7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: \$0 (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)  DELETIONS FROM TAXABLE REAL PROPERTY: ## PROPERTY: ## PROPERTY: ## PROPERTY: ## PROPERTY: ## PREVIOUSLY TAXABLE REAL PROPERTY: ## PROPERTY:	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	
ADDITIONS TO TAXABLE REAL PROPERTY:  2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ! \$0  3. ANNEXATIONS/INCLUSIONS: \$0  4. INCREASED MINING PRODUCTION: % \$0  5. PREVIOUSLY EXEMPT PROPERTY: \$0  6. OIL OR GAS PRODUCTION FROM A NEW WELL: \$0  7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: \$0  (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)  DELETIONS FROM TAXABLE REAL PROPERTY:  8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: \$0  9. DISCONNECTIONS/EXCLUSION: \$4.660  10. PREVIOUSLY TAXABLE PROPERTY: \$0  ② This includes the actual value of all taxable real property structures.  % Includes production from new mines and increases in production of existing producing mines.  IN ACCORDANCE WITH 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:————> \$0  NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022  IN ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **  \$3336,998  ** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer	THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AU	JGUST 25, 2022
ANNEXATIONS/INCLUSIONS:  INCREASED MINING PRODUCTION: %  PREVIOUSLY EXEMPT PROPERTY:  OIL OR GAS PRODUCTION FROM A NEW WELL:  TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:  (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)  DELETIONS FROM TAXABLE REAL PROPERTY:  DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  DISCONNECTIONS/EXCLUSION:  PREVIOUSLY TAXABLE PROPERTY:  OTHER TO SCHOOL DISTRICTS:  IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES  TO SCHOOL DISTRICTS:  IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES  NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022  IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES:  HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **  ** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer	ADDITIONS TO TAXABLE REAL PROPERTY:	
4. INCREASED MINING PRODUCTION: % \$0  5. PREVIOUSLY EXEMPT PROPERTY: \$0  6. OIL OR GAS PRODUCTION FROM A NEW WELL: \$0  7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: \$0  (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)  DELETIONS FROM TAXABLE REAL PROPERTY:  8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: \$0  9. DISCONNECTIONS/EXCLUSION: \$4.660  10. PREVIOUSLY TAXABLE PROPERTY: \$0  © This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.  1 Construction is defined as newly constructed taxable real property structures.  30  IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY: \$0  NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022  IN ACCORDANCE WITH 39-5-128(1.5).C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **  ** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer	2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	<u>\$0</u>
5. PREVIOUSLY EXEMPT PROPERTY:  6. OIL OR GAS PRODUCTION FROM A NEW WELL:  7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:  (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)  DELETIONS FROM TAXABLE REAL PROPERTY:  8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  9. DISCONNECTIONS/EXCLUSION:  10. PREVIOUSLY TAXABLE PROPERTY:  © This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.  1 Construction is defined as newly constructed taxable real property structures.  % Includes production from new mines and increases in production of existing producing mines.  IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:  NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022  IN ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **  ** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer	3. ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
6. OIL OR GAS PRODUCTION FROM A NEW WELL:  7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:  (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)  DELETIONS FROM TAXABLE REAL PROPERTY:  8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  9. DISCONNECTIONS/EXCLUSION:  10. PREVIOUSLY TAXABLE PROPERTY:  © This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.  1 Construction is defined as newly constructed taxable real property structures.  % Includes production from new mines and increases in production of existing producing mines.  IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:  NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022  IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES:  HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **  ** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer	4. INCREASED MINING PRODUCTION: %	\$0
TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:  (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)  DELETIONS FROM TAXABLE REAL PROPERTY:  8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  9. DISCONNECTIONS/EXCLUSION:  10. PREVIOUSLY TAXABLE PROPERTY:  (If land and/or a structure is picked up as omitted property or multiple years, only the most current year's actual value can be reported as omitted property.)  S0  10. DISCONNECTIONS/EXCLUSION:  (If land and/or a structure is picked up as omitted property IMPROVEMENTS:  (If land and/or a structure is picked up as omitted property.)  S0  OBSTRUCTION OF TAXABLE REAL PROPERTY:  (If land and/or a structure is picked up as omitted property.)  S1  S1  S2  (If land and/or a structure is picked up as omitted property.)  (If land and/or a structure is picked up as omitted property.)  S1  S2  This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.  It construction is defined as newly constructed taxable real property structures.  (If land and/or a structure is picked up as omitted property.)  S2  In accordance with 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES  TO SCHOOL DISTRICTS:  1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:  S2  NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022  IN ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES:  HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **  \$336,989  ** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer	5. PREVIOUSLY EXEMPT PROPERTY:	\$0
(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)  DELETIONS FROM TAXABLE REAL PROPERTY:  8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  9. DISCONNECTIONS/EXCLUSION:  10. PREVIOUSLY TAXABLE PROPERTY:  10. PREVIOUSLY TAXABLE PROPERTY:  11. Construction is defined as newly constructed taxable real property structures.  12. In ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES  13. TO SCHOOL DISTRICTS:  1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:  1. NACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES:  13. HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **  \$3336,989  ** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer	6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
DELETIONS FROM TAXABLE REAL PROPERTY:  8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  9. DISCONNECTIONS/EXCLUSION:  10. PREVIOUSLY TAXABLE PROPERTY:  9. This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.  1 Construction is defined as newly constructed taxable real property structures.  1 Includes production from new mines and increases in production of existing producing mines.  1 IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:  1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:  NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022  1 IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **  \$336,989  ** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer	7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	<u>\$0</u>
9. DISCONNECTIONS/EXCLUSION: 10. PREVIOUSLY TAXABLE PROPERTY: 20 This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.  1 Construction is defined as newly constructed taxable real property structures.  5 Includes production from new mines and increases in production of existing producing mines.  1 N ACCORDANCE WITH 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:> 50  NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022  IN ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **  \$336,989  ** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer		ted property.)
10. PREVIOUSLY TAXABLE PROPERTY:  ② This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.  ! Construction is defined as newly constructed taxable real property structures.  % Includes production from new mines and increases in production of existing producing mines.  IN ACCORDANCE WITH 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:>  NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022  IN ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **  \$336,989  ** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer	8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.  ! Construction is defined as newly constructed taxable real property structures.  % Includes production from new mines and increases in production of existing producing mines.  IN ACCORDANCE WITH 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:>  NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022  IN ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **  \$336,989  ** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer	9. DISCONNECTIONS/EXCLUSION:	\$4,660
! Construction is defined as newly constructed taxable real property structures.  % Includes production from new mines and increases in production of existing producing mines.  IN ACCORDANCE WITH 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:>  NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022  IN ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **  ** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer	10. PREVIOUSLY TAXABLE PROPERTY:	<u>\$0</u>
% Includes production from new mines and increases in production of existing producing mines.  IN ACCORDANCE WITH 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:>  NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022  IN ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **  \$336,989  ** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer	@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property	erty.
IN ACCORDANCE WITH 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:>  NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022  IN ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **  \$336,989  ** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer	! Construction is defined as newly constructed taxable real property structures.	
TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:	% Includes production from new mines and increases in production of existing producing mines.	
NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022  IN ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **  ** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer		
IN ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **  ** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer		
HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** \$336,989  ** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer		MBER 15, 2022
** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer		\$336 989
	** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer	<u> </u>

Name of Jurisdiction: 180 - CENTERRA METRO DISTRICT NO. 2 BOND

IN LARIMER COUNTY ON 11/17/2022

New Entity: No

### USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTALVALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY. COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$2,543,688			
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$4,179,358			
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$1,715,303			
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$2,464,055			
5. NEW CONSTRUCTION: **	\$298,119			
6. INCREASED PRODUCTION OF PRODUCING MINES: #	<u>\$0</u>			
7. ANNEXATIONS/INCLUSIONS:	<u>\$0</u>			
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	<u>\$0</u>			
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND ( 29-1-301(1)(b) C.R.S.):	\$0			
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00			
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00			
* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo.  ** New construction is defined as: Taxable real property structures and the personal property connected with the structure.				
# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the valimit calculation.	lues to be treated as growth in the			
## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the lin	nit calculation.			
USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONL'	Y			
IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R. THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON A 1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	S. THE ASSESSOR CERTIFIES AUGUST 25, 2022 \$59,239,300			
ADDITIONS TO TAXABLE REAL PROPERTY:  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	¢4.000.500			
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !  3. ANNEXATIONS/INCLUSIONS:	\$4,286,500			
4. INCREASED MINING PRODUCTION: %	<u>\$0</u> \$0			
5. PREVIOUSLY EXEMPT PROPERTY:	\$0			
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0			
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0			
(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as on DELETIONS FROM TAXABLE REAL PROPERTY:				
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0			
9. DISCONNECTIONS/EXCLUSION:	\$0			
10. PREVIOUSLY TAXABLE PROPERTY:	<u>\$0</u>			
@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real pro	pperty.			
! Construction is defined as newly constructed taxable real property structures.				
% Includes production from new mines and increases in production of existing producing mines.				
	_			
IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:>	<u>\$0</u>			
	<u>\$0</u>			
TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:>	\$0 EMBER 15, 2022			

Data Date: 11/18/2022

in accordance with 39-3-119 f(3). C.R.S.

Name of Jurisdiction: 207 - CENTERRA METRO DISTRICT NO. 2 RES DEBT

IN LARIMER COUNTY ON 11/17/2022

New Entity: No

### USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTALVALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY. COLORADO

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$116,674
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$5,362,885
3.	LESS TIF DISTRICT INCREMENT, IF ANY:	\$5,276,465
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$86,420
5.	NEW CONSTRUCTION: **	\$0
		<u>40</u>
6.	INCREASED PRODUCTION OF PRODUCING MINES: #	<u>\$0</u>
7.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	<u>\$0</u>
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND ( 29-1-301(1)(b) C.R.S.):	<u>\$0</u>
10	. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11	. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(l)(B) C.R.S.):	\$0.00
	This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo.  New construction is defined as: Taxable real property structures and the personal property connected with the structure.	
lim	urisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the value it calculation.	_
##	Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit	calculation.
	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	
Tŀ	ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. IE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUCURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	THE ASSESSOR CERTIFIES GUST 25, 2022 \$87,072,420
	ADDITIONS TO TAXABLE REAL PROPERTY:	ψοτ, στ Σ, 120
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>
3.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
4.	INCREASED MINING PRODUCTION: %	<u>\$0</u>
5.	PREVIOUSLY EXEMPT PROPERTY:	<u>\$0</u>
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	<u>\$0</u>
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	<u>\$0</u>
	(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted DELETIONS FROM TAXABLE REAL PROPERTY:	d property.)
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>
9.	DISCONNECTIONS/EXCLUSION:	<u>\$0</u>
10	. PREVIOUSLY TAXABLE PROPERTY:	<u>\$0</u>
@	This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real prope	rty.
! C	onstruction is defined as newly constructed taxable real property structures.	
% I	ncludes production from new mines and increases in production of existing producing mines.	
	ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES	
TC	SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:>	<u>\$0</u>
_	NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER AND ADDRESS AND ADD	MBER 15, 2022
	ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES: B21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	
**	The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3), C.R.S.	

Name of Jurisdiction: 330 - CENTERRA 2 FLATS

IN LARIMER COUNTY ON 11/17/2022

New Entity: No

### USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY. COLORADO

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	<u>\$61,066</u>
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$708,018
3.	LESS TIF DISTRICT INCREMENT, IF ANY:	\$698,880
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$9,138
5.	NEW CONSTRUCTION: **	\$0
		<u>40</u>
6.	INCREASED PRODUCTION OF PRODUCING MINES: #	<u>\$0</u>
7.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	<u>\$0</u>
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	<u>\$0</u>
10.	TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00
* T	his value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo. lew construction is defined as: Taxable real property structures and the personal property connected with the structure.	
# Ji limi	urisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the value t calculation.	s to be treated as growth in the
##	Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit	calculation.
	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	
TH	ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. E TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUCURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	THE ASSESSOR CERTIFIES GUST 25, 2022 \$10,116,400
	ADDITIONS TO TAXABLE REAL PROPERTY:	
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>
3.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
4.	INCREASED MINING PRODUCTION: %	<u>\$0</u>
5.	PREVIOUSLY EXEMPT PROPERTY:	<u>\$0</u>
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	<u>\$0</u>
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	<u>\$0</u>
	(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted DELETIONS FROM TAXABLE REAL PROPERTY:	d property.)
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>
9.	DISCONNECTIONS/EXCLUSION:	<u>\$0</u>
10.	PREVIOUSLY TAXABLE PROPERTY:	<u>\$0</u>
@	This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real prope	rty.
! Co	onstruction is defined as newly constructed taxable real property structures.	
% I	ncludes production from new mines and increases in production of existing producing mines.	
IN TC	ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:>	\$0
-	NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEM	
	ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES: B21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	
**	The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer n accordance with 39-3-119 f(3). C.R.S.	

Name of Jurisdiction: 380 - CEN 2 SAVANNA FOURTH BOND

IN LARIMER COUNTY ON 11/17/2022

New Entity: No

# USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTALVALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY. COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$63,325
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$1,089,905
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$1,089,905
5. NEW CONSTRUCTION: **	\$71,129
L	Ψ/1,129
6. INCREASED PRODUCTION OF PRODUCING MINES: #	<u>\$0</u>
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND ( 29-1-301(1)(b) C.R.S.):	<u>\$0</u>
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(l)(B) C.R.S.):	\$0.00
* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo.  ** New construction is defined as: Taxable real property structures and the personal property connected with the structure.	42114
# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values limit calculation.	to be treated as growth in the
## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit of	alculation.
USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	
IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUC.  1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   ©	THE ASSESSOR CERTIFIES BUST 25, 2022 \$5,436,400
ADDITIONS TO TAXABLE REAL PROPERTY:	40,100,100
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$1,022,900
3. ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
4. INCREASED MINING PRODUCTION: %	<u>\$0</u>
5. PREVIOUSLY EXEMPT PROPERTY:	<u>\$0</u>
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	<u>\$0</u>
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	<u>\$0</u>
(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted DELETIONS FROM TAXABLE REAL PROPERTY:	property.)
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>
9. DISCONNECTIONS/EXCLUSION:	<u>\$0</u>
10. PREVIOUSLY TAXABLE PROPERTY:	<u>\$0</u>
@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property	y.
! Construction is defined as newly constructed taxable real property structures.	
% Includes production from new mines and increases in production of existing producing mines.	
IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:	\$0
TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:>	

Name of Jurisdiction: 381 - CEN 2 RW FLATS BOND

IN LARIMER COUNTY ON 11/17/2022

New Entity: No

# USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY. COLORADO

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$38,62 <u>5</u>
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$5,100,164
3.	LESS TIF DISTRICT INCREMENT, IF ANY:	\$5,064,862
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$35,302
5.	NEW CONSTRUCTION: **	\$0
		<u>ψυ</u>
6.	INCREASED PRODUCTION OF PRODUCING MINES: #	<u>\$0</u>
7.	ANNEXATIONS/INCLUSIONS:	\$0
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	<u>\$0</u>
10.	TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00
	his value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo. lew construction is defined as: Taxable real property structures and the personal property connected with the structure.	
# J	urisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to t calculation.	be treated as growth in the
	r carculation. Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calc	culation
	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	
ÍΝ		
TU	ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. TH	E ASSESSOR CERTIFIES
TH	E TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUGU:	ST 25, 2022
TH	E TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUGUS CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	E ASSESSOR CERTIFIES ST 25, 2022 \$67,286,300
TH 1.	E TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUGUS CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @  ADDITIONS TO TAXABLE REAL PROPERTY:	ST 25, 2022 \$67,286,300
TH 1.	E TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUGU; CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:  ADDITIONS TO TAXABLE REAL PROPERTY:  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$67,286,300 \$67,286,300 \$0
1. 2. 3.	E TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUGUS CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:  ADDITIONS TO TAXABLE REAL PROPERTY:  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  ANNEXATIONS/INCLUSIONS:	\$67,286,300 \$67,286,300 \$0 \$0
1. 2. 3. 4.	E TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUGUS CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:  ADDITIONS TO TAXABLE REAL PROPERTY:  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  ANNEXATIONS/INCLUSIONS:  INCREASED MINING PRODUCTION: %	\$67,286,300 \$67,286,300 \$0 \$0
1. 2. 3. 4. 5.	E TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUGUS CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:  ADDITIONS TO TAXABLE REAL PROPERTY:  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  ANNEXATIONS/INCLUSIONS:  INCREASED MINING PRODUCTION: %  PREVIOUSLY EXEMPT PROPERTY:	\$67,286,300 \$67,286,300 \$0 \$0 \$0
1. 2. 3. 4. 5. 6.	E TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUGUST CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:  ADDITIONS TO TAXABLE REAL PROPERTY:  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  INCREASED MINING PRODUCTION: %  PREVIOUSLY EXEMPT PROPERTY:  OIL OR GAS PRODUCTION FROM A NEW WELL:	\$67,286,300 \$67,286,300 \$0 \$0 \$0 \$0
1. 2. 3. 4. 5.	E TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUGUS CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   ADDITIONS TO TAXABLE REAL PROPERTY:  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !  ANNEXATIONS/INCLUSIONS:  INCREASED MINING PRODUCTION: %  PREVIOUSLY EXEMPT PROPERTY:  OIL OR GAS PRODUCTION FROM A NEW WELL:  TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$67,286,300 \$0 \$0 \$0 \$0 \$0 \$0
1. 2. 3. 4. 5. 6.	E TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUGUST CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:  ADDITIONS TO TAXABLE REAL PROPERTY:  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  INCREASED MINING PRODUCTION: %  PREVIOUSLY EXEMPT PROPERTY:  OIL OR GAS PRODUCTION FROM A NEW WELL:	\$67,286,300 \$0 \$0 \$0 \$0 \$0 \$0
1. 2. 3. 4. 5. 6.	E TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUGUS CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:  ADDITIONS TO TAXABLE REAL PROPERTY:  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  ANNEXATIONS/INCLUSIONS:  INCREASED MINING PRODUCTION: %  PREVIOUSLY EXEMPT PROPERTY:  OIL OR GAS PRODUCTION FROM A NEW WELL:  TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:  (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted pro-	\$67,286,300 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0
TH 1. 2. 3. 4. 5. 6. 7.	E TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUGUS CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:  ADDITIONS TO TAXABLE REAL PROPERTY:  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  INCREASED MINING PRODUCTION:  PREVIOUSLY EXEMPT PROPERTY:  OIL OR GAS PRODUCTION FROM A NEW WELL:  TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:  (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property from the property of the most current year's actual value can be reported as omitted property.	\$67,286,300 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0
TH 1. 2. 3. 4. 5. 6. 7.	E TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUGUS CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:  ADDITIONS TO TAXABLE REAL PROPERTY:  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  INCREASED MINING PRODUCTION:  PREVIOUSLY EXEMPT PROPERTY:  OIL OR GAS PRODUCTION FROM A NEW WELL:  TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:  (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property IMPROVEMENTS:  DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  DISCONNECTIONS/EXCLUSION:	\$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$
TH 1. 2. 3. 4. 5. 6. 7.	E TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUGUS CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:  ADDITIONS TO TAXABLE REAL PROPERTY:  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  INCREASED MINING PRODUCTION:  PREVIOUSLY EXEMPT PROPERTY:  OIL OR GAS PRODUCTION FROM A NEW WELL:  TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:  (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property OMITTED FROM TAXABLE REAL PROPERTY:  DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  DISCONNECTIONS/EXCLUSION:	\$67,286,300 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0
1. 2. 3. 4. 5. 6. 7. 8. 9. 10. @	E TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUGUS CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:  ADDITIONS TO TAXABLE REAL PROPERTY:  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  INCREASED MINING PRODUCTION:  PREVIOUSLY EXEMPT PROPERTY:  OIL OR GAS PRODUCTION FROM A NEW WELL:  TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:  (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property ODELETIONS FROM TAXABLE REAL PROPERTY:  DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  DISCONNECTIONS/EXCLUSION:  PREVIOUSLY TAXABLE PROPERTY:	\$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$
1. 2. 3. 4. 5. 6. 7. 8. 9. 10. @ 1 Co	E TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUGUST CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @  ADDITIONS TO TAXABLE REAL PROPERTY:  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !  ANNEXATIONS/INCLUSIONS:  INCREASED MINING PRODUCTION: %  PREVIOUSLY EXEMPT PROPERTY:  OIL OR GAS PRODUCTION FROM A NEW WELL:  TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:  (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)  DESTRUCTION OF TAXABLE REAL PROPERTY:  DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  DISCONNECTIONS/EXCLUSION:  PREVIOUSLY TAXABLE PROPERTY:  This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.	\$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$
2. 3. 4. 5. 6. 7. 8. 9. 10. % I	E TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUGUST CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:  ADDITIONS TO TAXABLE REAL PROPERTY:  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  INCREASED MINING PRODUCTION:  PREVIOUSLY EXEMPT PROPERTY:  OIL OR GAS PRODUCTION FROM A NEW WELL:  TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:  (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property on the most current year's actual value can be reported as omitted property IMPROVEMENTS:  DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  DISCONNECTIONS/EXCLUSION:  PREVIOUSLY TAXABLE PROPERTY:  This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.  Instruction is defined as newly constructed taxable real property structures.	\$67,286,300 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$
2. 3. 4. 5. 6. 7. 8. 9. 10. % I	E TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUGUSTON CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @  ADDITIONS TO TAXABLE REAL PROPERTY:  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !  ANNEXATIONS/INCLUSIONS:  INCREASED MINING PRODUCTION: %  PREVIOUSLY EXEMPT PROPERTY:  OIL OR GAS PRODUCTION FROM A NEW WELL:  TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:  (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.  DELETIONS FROM TAXABLE REAL PROPERTY:  DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:  DISCONNECTIONS/EXCLUSION:  PREVIOUSLY TAXABLE PROPERTY:  This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.  Includes production from new mines and increases in production of existing producing mines.  ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES	\$67,286,300 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$
1. 2. 3. 4. 5. 6. 7. 8. 9. 10. © ! CG % I	E TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUGU: CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:  ADDITIONS TO TAXABLE REAL PROPERTY:  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: INCREASED MINING PRODUCTION:  PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.  DESTRUCTION OF TAXABLE REAL PROPERTY: DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: DISCONNECTIONS/EXCLUSION: PREVIOUSLY TAXABLE PROPERTY: This includes the actual value of all taxable real property blus the actual value of religious, private schools, and charitable real property.  OINSTRUCTION FOR TAXABLE PROPERTY:  Chis includes the actual value of all taxable real property structures. Includes production from new mines and increases in production of existing producing mines.  ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:————————————————————————————————————	\$67,286,300 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer

Data Date: 11/18/2022

in accordance with 39-3-119 f(3). C.R.S.

Name of Jurisdiction: 416 - CEN 2 AVENIDA BOND

IN LARIMER COUNTY ON 11/17/2022

New Entity: Yes

# USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY. COLORADO

1	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	
		\$0
	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$302,674
3.	LESS TIF DISTRICT INCREMENT, IF ANY:	\$300,871
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	<u>\$1,803</u>
5.	NEW CONSTRUCTION: **	\$0
	NODE AGED DE CRUCTION OF THE CRUCTURE	
6.	INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	\$0
10.	TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(l)(B) C.R.S.):	\$0.00
	his value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo. lew construction is defined as: Taxable real property structures and the personal property connected with the structure.	
# Ji limi	urisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the value t calculation.	es to be treated as growth in the
## .	Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit	calculation.
	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	
TH	ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. IE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AU CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	THE ASSESSOR CERTIFIES GUST 25, 2022 \$4,451,100
	ADDITIONS TO TAXABLE REAL PROPERTY:	
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
3.	ANNEXATIONS/INCLUSIONS:	\$0
4.	INCREASED MINING PRODUCTION: %	\$0
5.	PREVIOUSLY EXEMPT PROPERTY:	\$0
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	<u>\$0</u>
	(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted DELETIONS FROM TAXABLE REAL PROPERTY:	ed property.)
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>
9.	DISCONNECTIONS/EXCLUSION:	\$0
10.	PREVIOUSLY TAXABLE PROPERTY:	\$0
@	This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real prope	erty.
! Co	onstruction is defined as newly constructed taxable real property structures.	
% I	ncludes production from new mines and increases in production of existing producing mines.	
	ACCORDANCE WITH 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:	\$0
	NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEN	
	ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES: B21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	
**	The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer n accordance with 39-3-119 f(3). C.R.S.	

Name of Jurisdiction: 417 - CEN 2 HUNT MW BOND

IN LARIMER COUNTY ON 11/17/2022

New Entity: Yes

#### USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY. COLORADO 1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: <u>\$0</u> 2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: * \$179,139 3. LESS TIF DISTRICT INCREMENT, IF ANY: \$178,072 CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: \$1,067 NEW CONSTRUCTION: ** <u>\$0</u> INCREASED PRODUCTION OF PRODUCING MINES: # <u>\$0</u> 7. ANNEXATIONS/INCLUSIONS: <u>\$0</u> PREVIOUSLY EXEMPT FEDERAL PROPERTY: # <u>\$0</u> NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## <u>\$0</u> OR LAND (29-1-301(1)(b) C.R.S.): 10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.): \$0.00 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(l)(B) C.R.S.): \$0.00 * This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo. ** New construction is defined as: Taxable real property structures and the personal property connected with the structure. # Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation. ## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation. USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUGUST 25, 2022 1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @ \$2,634,400 ADDITIONS TO TAXABLE REAL PROPERTY: CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ! 2. <u>\$0</u> ANNEXATIONS/INCLUSIONS: 3. <u>\$0</u> INCREASED MINING PRODUCTION: % 4. <u>\$0</u> PREVIOUSLY EXEMPT PROPERTY: 5. <u>\$0</u> OIL OR GAS PRODUCTION FROM A NEW WELL: 6. <u>\$0</u> TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: 7. <u>\$0</u> (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.) DELETIONS FROM TAXABLE REAL PROPERTY: 8 DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: <u>\$0</u> 9. DISCONNECTIONS/EXCLUSION: <u>\$0</u> PREVIOUSLY TAXABLE PROPERTY: 10 <u>\$0</u> @ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property. ! Construction is defined as newly constructed taxable real property structures. % Includes production from new mines and increases in production of existing producing mines. IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:-----> \$0 NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022 IN ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **

The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer

Data Date: 11/18/2022

in accordance with 39-3-119 f(3), C.R.S.

### **CERTIFIED RECORD**

OF

### PROCEEDINGS RELATING TO

# CENTERRA METROPOLITAN DISTRICT NO. 3

AND THE BUDGET HEARING

FOR FISCAL YEAR

2023

STATE OF COLORADO	)
	)
COUNTY OF LARIMER	)ss.
	)
CENTERRA	)
METROPOLITAN	)
DISTRICT NO. 3	)

The Board of Directors of the Centerra Metropolitan District No. 3, Larimer County, Colorado, held a meeting via Microsoft Teams Thursday, November 17, 2022, at 12:00 P.M.

The following members of the Board of Directors were present: (Via Teleconference)

Kim Perry, President
David Spaeth, Vice President
Josh Kane, Treasurer and Assistant Secretary
Abby Kirkbride, Secretary
Tim DePeder, Assistant Secretary and Assistant Treasurer

Also in Attendance: Alan Pogue; Icenogle Seaver Pogue, P.C. Amanda Worrell; City of Loveland Jim Niemczyk, Samantha Romero, Jeff Breidenbach, Christina Rotella, and Lindsay Mercier; McWhinney Sarah Bromley, Bryan Newby, Brendan Campbell, Dillon Gamber, Casey Milligan, Shannon McEvoy, Irene Buenavista, and Stanley Holder; Pinnacle Consulting Group, Inc.

Ms. Bromley stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2023 budget. Director Perry opened the public hearing on the District's proposed 2023 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director DePeder moved to adopt the following Resolution:

#### RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE CENTERRA METROPOLITAN DISTRICT NO. 3, LARIMER COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023, AND ENDING ON THE LAST DAY OF DECEMBER 2023,

WHEREAS, the Board of Directors of the Centerra Metropolitan District No. 3 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 10, 2022, in The Loveland Reporter-Herald, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 17, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CENTERRA METROPOLITAN DISTRICT NO. 3 OF LARIMER COUNTY, COLORADO:

- Section 1. <u>2023 Budget Revenues</u>. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 2. <u>2023 Budget Expenditures</u>. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 3. <u>Adoption of Budget for 2023</u>. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Centerra Metropolitan District No. 3 for calendar year 2023.
- Section 4. <u>2023 Levy of Property Taxes</u>. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2023 Budget year is \$562.10. That the 2022 valuation for assessment, as certified by the Larimer County Assessor, is \$112,419.00.

- A. <u>Levy for General Obligation Bonds and Interest.</u> That for the purposes of meeting all general obligation bonds and interest approved at elections of the District during the 2023 budget year, there is hereby levied a tax of 5.000 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.
- Section 5. <u>Property Tax and Fiscal Year Spending Limits</u>. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.
- Section 6. <u>Certification to County Commissioners</u>. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Larimer County, Colorado, the 5.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of Page Left Blank Intentionally.]

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commiss	sioners ¹ of	arimer County	1-1-1	, Colorado.
On behalf of the	Centerra Me	etropolitan District	No. 3	,
		(taxing entity) ^A	227 7	
the	В	oard of Directors		
		(governing body)B		
of the	Centerra M	letropolitan District	No. 3	
		(local government) ^C		
	fies the following mills taxing entity's GROSS \$ 1,880,		of the Certifica	ation of Valuation Form DLG 57 ^E )
(AV) different than the GR Increment Financing (TIF) calculated using the NET A	Area ^F the tax levies must be $^{\circ}$ V. The taxing entity's total derived from the mill levy		of the Certificat	tion of Valuation Form DLG 57)
Submitted:		for budget/fiscal yea	r .	2023 .
(not later than Dec. 15)	(mm/dd/yyyy)			(уууу)
PURPOSE (see end r	notes for definitions and examples)	LEVY ²		REVENUE ²
1. General Operating	Expenses ^H		mills	\$
	ary General Property Tax Credit/ evy Rate Reduction ¹	< :	>_mills	\$< >
SUBTOTAL FO	OR GENERAL OPERATING:		mills	\$
3. General Obligation	n Bonds and Interest ^J	5.000	mills	\$562.10
4. Contractual Obliga	ntions ^K		mills	\$
5. Capital Expenditur	res ^L		mills	\$
6. Refunds/Abatemen	nts ^M		mills	\$
7. Other ^N (specify):			mills	\$
			mills	\$
	TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	5.000	mills	\$562.10
Contact person: (print) Bre	ndan Campbell	Daytime phone: (970	) 669-361	1
Signed:	36,04	The state of the s	rict Accou	intant Der 29-1-113 C.K.S., whit me

Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's *final* certification of valuation).

### **CERTIFICATION OF TAX LEVIES, continued**

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	$\mathbf{D}\mathbf{S}^{\mathtt{J}}$ :	
1.	Purpose of Issue:	Repay Centerra Metropolitan District No. 1's Series 2017 Special Revenue Refunding and Improvements Bond of \$187,975,000 to fund infrastructure improvements.
	Series:	2017
	Date of Issue:	04/15/2017
	Coupon Rate:	2.7%-5.0%
	Maturity Date:	12/01/2047
	Levy:	5.000
	Revenue:	\$562.10
2.	Purpose of Issue:	Repay Centerra Metropolitan District No. 1's Series 2018 Special Revenue Improvements Bond of \$11,105,000 to fund infrastructure improvements.
	Series:	2018
	Date of Issue:	12/20/2018
	Coupon Rate:	5.250%
	Maturity Date:	12/01/2048
	Levy:	See Levy listed above in 1.
	Revenue:	See Revenue as listed above in 1.
CON	ITRACTS ^k :	
3.	Purpose of Contract:	
٥.	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 7/08) Page 2 of 5

### CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	$\mathbf{D}\mathbf{S}^{\mathtt{J}}$ :	
1.	Purpose of Issue:	Repay District No. 1 Specials Revenue Refunding and Improvement Bonds
	Series:	2020A
	Date of Issue:	10/28/2020
	Coupon Rate:	Various (4% to 5%)
	Maturity Date:	12/01/2051
	Levy:	See Levy listed above in 1.
	Revenue:	See Revenue as listed above in 1.
2.	Purpose of Issue:	Repay Centerra Metropolitan District No. 1's Series 2022 Special Revenue Improvement Bonds of \$25,610,000 to fund infrastructure improvements.
	Series:	2022
	Date of Issue:	11/30/2022
	Coupon Rate:	6.500%
	Maturity Date:	12/01/2053
	Levy:	See Levy listed above in 1.
	Revenue:	See Revenue as listed above in 1.
CON	TRACTS ^k :	AB
3.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 7/08) Page 3 of 5

- Section 7. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 8. <u>Budget Certification.</u> That the budget shall be certified by Director DePeder, Assistant Secretary and Assistant Treasurer of the District, and made a part of the public records of Centerra Metropolitan District No. 3.

The foregoing Resolution was seconded by Director Kirkbride.

[Remainder of Page Left Blank Intentionally.]

ADOPTED AND APPROVED this 17th day of November 2022.

Eim Pury
President

STATE OF COLORADO	)
COUNTY OF LARIMER	)ss
CENTERRA	)
METROPOLITAN	)
DISTRICT NO. 3	)

I, Tim DePeder, Assistant Secretary and Assistant Treasurer to the Board of Directors of the Centerra Metropolitan District No. 3, Larimer County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Microsoft Teams on Thursday, November 17, 2022, at 12:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2023 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 17th day of November, 2022.

Docusigned by:
Tim Defeder
5E54787DD87F458...



### Management Budget Report

### BOARD OF DIRECTORS CENTERRA METROPOLITAN DISTRICT NO. 3

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022 and the actual historic information for the year 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.

January 31, 2023

CENTERRA METROPOLITAN DISTRICT NO. 3								
STATEMENT OF REVENUES & EXPENDITURES	HTIW 8	BUDGETS						
GENERAL FUND								-
		(a)		(b)		(c)		(f)
		2021		2022		2022		2023
	Un	audited		Adopted	F	Projected	A	dopted
	,	Actual		Budget		Actual		Budget
Revenues								
Property Tax	\$	291	\$	220	\$	220	\$	562
Specific Ownership		24		19		19		698
Interest & Other		_		100		-		100
Total Revenues	\$	315	\$	339	\$	239	\$	1,360
County Treasurer's Fees	\$	6	\$	4	\$	4	\$	11
Payment for Debt to District No. 1		310	Ċ	235		235	*	1,249
Contingency		-		100		-		100
Total Expenditures	\$	315	\$	339	\$	239	\$	1,360
Revenues Over/(Under) Expenditures	\$	=	\$	-	\$	-	\$	=
Beginning Fund Balance		-		-	**	-		-
Ending Fund Balance	\$		\$		<u> </u>			
Ending Fund Balance	P	-	Þ	-	\$	=	\$	-
Mill Levy								
Debt Service		5.000		5.000		5.000		5.000
Total Mill Levy		5.000		5.000		5.000		5.000
Assessed Value	\$	58,536	\$	43,917	\$	43,917	\$	112,419
		,2	Ĺ	,	-	, 1	<u> </u>	,,,,,
Property Tax Revenue								
Debt Service	\$	293	\$	220	\$	220	\$	562
Total Property Tax Revenue	\$	293	\$	220	\$	220	\$	562

### CENTERRA METROPOLITAN DISTRICT NO. 3

### **2023 BUDGET MESSAGE**

Centerra Metropolitan District No. 3 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established as the "Finance District" as part of a "Multiple District Structure" for the mixed-use development knows as "Centerra" located in the City of Loveland, Colorado. Along with its companion Districts No.1 ("Service District") and No. 2, No. 4, and No. 5 ("Financing Districts"), this District was organized to provide construction, installation, financing and operation of public improvements, including streets, traffic safety controls, landscaping, water, sanitary sewer, storm drainage, television relay, transportation, and park and recreation facilities.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

The District's strategy in preparing the 2023 budget is to strive to provide funding to support the level of services as desired by the constituents of the District in the most economic manner possible.

### General Fund

The District adopted a levy of 5.000 mills which resulted in budgeted property tax revenue of \$562, specific ownership tax revenue of \$698 and other revenue of \$100 for total revenue of \$1,360. Expenditures of \$1,360 are budgeted for the purpose of paying debt obligation as discussed below under Debt. The District's minimal administrative needs are being performed by the Service District.

### Debt

The District has no outstanding debt; however, property tax revenues are pledged to District No. 1 through a Capital Pledge Agreement for the Series 2017, 2018, 2020, and 2022 Bonds of the Service District.

#### Reserves

The District transfers all of its revenue to Centerra Metropolitan District No. 1. The emergency reserve related to this District is held by Centerra Metropolitan District No. 1.

Name of Jurisdiction: 137 - CENTERRA METRO DISTRICT NO. 3

IN LARIMER COUNTY ON 11/17/2022

New Entity: No

<u>\$0</u>

### USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTALVALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY. COLORADO

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$43,917
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$1,880,521
3.	LESS TIF DISTRICT INCREMENT, IF ANY:	\$1,768,102
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$112,419
5.	NEW CONSTRUCTION: **	\$383,736
		<u>\$000,700</u>
6.	INCREASED PRODUCTION OF PRODUCING MINES: #	<u>\$0</u>
7.	ANNEXATIONS/INCLUSIONS:	\$0
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	<u>\$0</u>
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	<u>\$0</u>
10.	TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00
	this value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo.  New construction is defined as: Taxable real property structures and the personal property connected with the structure.	
ال # انصا	urisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the value t calculation.	s to be treated as growth in the
	Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit	calculation
		Calculation.
	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	
IN TH	ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. IE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AU	THE ASSESSOR CERTIFIES GUST 25, 2022
1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	<u>\$6,419,800</u>
	ADDITIONS TO TAXABLE REAL PROPERTY:	
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$1,323,200</u>
3.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
4.	INCREASED MINING PRODUCTION: %	<u>\$0</u>
5.	PREVIOUSLY EXEMPT PROPERTY:	<u>\$0</u>
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	<u>\$0</u>
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	<u>\$0</u>
	(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted DELETIONS FROM TAXABLE REAL PROPERTY:	d property.)
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	0.0
9.	DISCONNECTIONS/EXCLUSION:	<u>\$0</u>
10.		00
		<u>\$0</u>
	PREVIOUSLY TAXABLE PROPERTY:	\$0
@	PREVIOUSLY TAXABLE PROPERTY:  This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.	\$0
@ ·	PREVIOUSLY TAXABLE PROPERTY:  This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property structures.	\$0
@ T	PREVIOUSLY TAXABLE PROPERTY:  This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.	\$0

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022

TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:-------------

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer

IN ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES:

Data Date: 11/18/2022

in accordance with 39-3-119 f(3), C.R.S.

### CERTIFIED RECORD

OF

### PROCEEDINGS RELATING TO

# CENTERRA METROPOLITAN DISTRICT NO. 4

AND THE BUDGET HEARING
FOR FISCAL YEAR

2023

STATE OF COLORADO	)
COUNTY OF LARIMER	) )ss
	)
CENTERRA	)
METROPOLITAN	)
DISTRICT NO. 4	)

The Board of Directors of the Centerra Metropolitan District No. 4, Larimer County, Colorado, held a meeting via Microsoft Teams Thursday, November 17, 2022, at 12:00 P.M.

The following members of the Board of Directors were present: (Via Teleconference)

Kim Perry, President
David Spaeth, Vice President
Josh Kane, Treasurer and Assistant Secretary
Abby Kirkbride, Secretary
Tim DePeder, Assistant Secretary and Assistant Treasurer

Also in Attendance: Alan Pogue; Icenogle Seaver Pogue, P.C.

Amanda Worrell; City of Loveland

Jim Niemczyk, Samantha Romero, Jeff Breidenbach, Christina Rotella, and Lindsay Mercier; McWhinney

Sarah Bromley, Bryan Newby, Brendan Campbell, Dillon Gamber, Casey Milligan, Shannon McEvoy, Irene Buenavista, and Stanley Holder; Pinnacle Consulting Group, Inc.

Ms. Bromley stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2023 budget. Director Perry opened the public hearing on the District's proposed 2023 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director DePeder moved to adopt the following Resolution:

#### RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE CENTERRA METROPOLITAN DISTRICT NO. 4, LARIMER COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023, AND ENDING ON THE LAST DAY OF DECEMBER 2023,

WHEREAS, the Board of Directors of the Centerra Metropolitan District No. 4 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 10, 2022, in The Loveland Reporter-Herald, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 17, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CENTERRA METROPOLITAN DISTRICT NO. 4 OF LARIMER COUNTY, COLORADO:

- Section 1. <u>2023 Budget Revenues</u>. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 2. <u>2023 Budget Expenditures</u>. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 3. <u>Adoption of Budget for 2023.</u> That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Centerra Metropolitan District No. 4 for calendar year 2023.
- Section 4. <u>2023 Levy of Property Taxes.</u> That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2023 Budget year is \$0. That the 2022 valuation for assessment, as certified by the Larimer County Assessor, is \$1,243,585.

- A. <u>Levy for General Operating Fund</u>. That for the purposes of meeting all general operating expense of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.
- Section 5. <u>Property Tax and Fiscal Year Spending Limits</u>. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.
- Section 6. <u>Certification to County Commissioners</u>. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Larimer County, Colorado, the 0.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of Page Left Blank Intentionally.]

### CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TC	: County Commissi	oners ¹ of Larimer County		1 1 1 1 1	, Colorado.
0	n behalf of the	Centerra Me	tropolitan District	No. 4	,
	A		(taxing entity) ^A		
	the	Bo	oard of Directors		
			(governing body) ^B		
	of the		etropolitan Distric	t No. 4	
			(local government) ^C		
to l			06,888	of the Certifics	ation of Valuation Form DLG 57 ^E )
Not (AV Inci calc	te: If the assessor certifie (7) different than the GRO rement Financing (TIF) A culated using the NET AV	d a NET assessed valuation SS AV due to a Tax trea ^F the tax levies must be 7. The taxing entity's total derived from the mill levy	585		tion of Valuation Form DLG 57)
	bmitted:		or budget/fiscal ye	ar	2023 .
	later than Dec. 15)	(mm/dd/yyyy)	or oudget/fiscar ye		(уууу)
	PURPOSE (see end no	tes for definitions and examples)	LEVY ²		REVENUE ²
1.	General Operating I	Expenses ^H	0.000	mills	\$ 0.00
2.	<minus> Temporar Temporary Mill Lev</minus>	ry General Property Tax Credit/ vy Rate Reduction ^I	<	>_mills	<b>\$</b> < >
	SUBTOTAL FO	R GENERAL OPERATING:	0.000	mills	\$ 0.00
3.	General Obligation	Bonds and Interest ^J		mills	
4.	Contractual Obligat	ions ^K		mills	\$
5.	Capital Expenditure	Expenditures ^L mills			\$
6.	Refunds/Abatement	s ^M	mills	\$	
7.	Other ^N (specify):			mills	\$
		4		mills	\$
	7	TOTAL: [Sum of General Operating   Subtotal and Lines 3 to 7]	0.000	mills	0.00
	ontact person: rint) Bren	dan Campbell	Daytime phone: (970	0) 669-361	1
100	gned:	iny s compresea form when fulling the tocal g		trict Accou	

Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Form DLG57 on the County Assessor's final certification of valuation).

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of

- Section 7. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 8. <u>Budget Certification.</u> That the budget shall be certified by Director DePeder, Assistant Secretary and Assistant Treasurer of the District, and made a part of the public records of Centerra Metropolitan District No. 4.

The foregoing Resolution was seconded by Director Kirkbride.

[Remainder of Page Left Blank Intentionally.]

ADOPTED AND APPROVED this 17th day of November 2022.

Eim Pury
B76669D42F3647F...
President

STATE OF COLORADO	)
	)
COUNTY OF LARIMER	)ss
CD MED D	)
CENTERRA	)
METROPOLITAN	)
DISTRICT NO. 4	)

I, Tim DePeder, Assistant Secretary and Assistant Treasurer to the Board of Directors of the Centerra Metropolitan District No. 4, Larimer County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Microsoft Teams on Thursday, November 17, 2022, at 12:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2023 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 17th day of November, 2022.



### Management Budget Report

### BOARD OF DIRECTORS CENTERRA METROPOLITAN DISTRICT NO. 4

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022 and the actual historic information for the year 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.

January 31, 2023

CENTERRA METROPOLITAN DISTRICT NO.	4					
STATEMENT OF REVENUES & EXPENDITUR	RES WITH BUDGE	TS			111/2	
GENERAL FUND						
	(a)		(b)	(c)	(f)	
	2021		2022	2022	202	3
	Unaudited	t	Adopted	Projected	Adop	ted
	Actual		Budget	Actual	Budg	jet
Revenues						
Property Tax	\$	- \$	_	\$ -	\$	-
Specific Ownership		-	-	-		-
Interest & Other		-	-	-		-
Total Revenues	\$	- \$	-	\$ -	\$	-
Expenditures						
County Treasurer's Fees	\$	- \$		\$ -	\$	
Payment for Debt to District No. 1	—   ^Ψ	-   Ψ	-	Ψ -	Ψ	
Contingency		_	-	-		
Total Expenditures	\$	- \$		\$ -	\$	<u>-</u>
	Ψ	-   <del>V</del>	_	Ψ -	Ψ	
Revenues Over/(Under) Expenditures	\$	- \$	-	\$ -	\$	_
Beginning Fund Balance	\$	- \$	-	\$ -	\$	_
Ending Fund Balance	\$	- \$	-	\$ -	\$	_
Mill Levy						
Operating	0.	000	0.000	0.000		0.000
Total Mill Levy	0.	000	0.000	0.000		0.000
Assessed Value	\$ 1,111,5	523 \$	1,323,282	\$ 1,323,282	\$ 1,24	43,585
Property Tax Revenue						
Operating	\$	- \$	_	\$ -	\$	_
Total Property Tax Revenue	\$	- \$	-	\$ -	\$	_

### CENTERRA METROPOLITAN DISTRICT NO. 4

### **2023 BUDGET MESSAGE**

Centerra Metropolitan District No. 4 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established as the "Finance District" as part of a "Multiple District Structure" for the mixed-use development knows as "Centerra" located in the City of Loveland, Colorado. Along with its companion Districts No.1 ("Service District") and No. 2, No. 3, and No. 5 ("Financing Districts"), this District was organized to provide construction, installation, financing and operation of public improvements, including streets, traffic safety controls, landscaping, water, sanitary sewer, storm drainage, television relay, transportation, and park and recreation facilities.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

### General Fund

The District has budgeted \$0 in revenues and expenditures. However, the District's minimal administrative needs are being performed by the Service District.

#### Debt

The District has no outstanding debt.

#### Reserves

No emergency reserve is held by Centerra Metropolitan District No. 4. The emergency reserve related to this District is held by Centerra Metropolitan District No. 1.

## CERTIFICATION OF VALUATION BY LARIMER COUNTY ASSESSOR

Name of Jurisdiction: 138 - CENTERRA METRO DISTRICT NO. 4

IN LARIMER COUNTY ON 11/17/2022

New Entity: No

# USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY. COLORADO

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$1,323,282
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$118,806,888
3.	LESS TIF DISTRICT INCREMENT, IF ANY:	\$117,563,303
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$1,243,585
5.	NEW CONSTRUCTION: **	
		<u>\$0</u>
6.	INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	\$0
10	TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00
* 1	his value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo.  New construction is defined as: Taxable real property structures and the personal property connected with the structure.	<del></del>
# J lim	urisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the value to calculation.	es to be treated as growth in the
##	Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit	calculation.
	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	
TF	ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. IE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AU CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	THE ASSESSOR CERTIFIES GUST 25, 2022 \$611,299,340
	ADDITIONS TO TAXABLE REAL PROPERTY:	901112001010
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	<u>\$0</u>
3.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
4.	INCREASED MINING PRODUCTION: %	\$0
5.	PREVIOUSLY EXEMPT PROPERTY:	<u>\$0</u>
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	<u>\$0</u>
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0
	(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted DELETIONS FROM TAXABLE REAL PROPERTY:	
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9.	DISCONNECTIONS/EXCLUSION:	\$4,660
10.	PREVIOUSLY TAXABLE PROPERTY:	<u>\$0</u>
@	This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real prope	rty.
! C	onstruction is defined as newly constructed taxable real property structures.	
% I	ncludes production from new mines and increases in production of existing producing mines.	
IN	ACCORDANCE WITH 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES	
	SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:>	
	NOTE AND THE PROPERTY OF THE P	<u>\$0</u>
	NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER AND THE PROPERTY OF THE PROPERT	
	NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECENT ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES:  B21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	

Data Date: 11/18/2022

### CERTIFIED RECORD

OF

### PROCEEDINGS RELATING TO

# CENTERRA METROPOLITAN DISTRICT NO. 5

AND THE BUDGET HEARING

FOR FISCAL YEAR

2023

STATE OF COLORADO	)
COUNTY OF LARIMER	) )ss
	)
CENTERRA	)
METROPOLITAN	)
DISTRICT NO. 5	)

The Board of Directors of the Centerra Metropolitan District No. 5, Larimer County, Colorado, held a meeting via Microsoft Teams Thursday, November 17, 2022, at 12:00 P.M.

The following members of the Board of Directors were present: (Via Teleconference)

Kim Perry, President
David Spaeth, Vice President
Josh Kane, Treasurer and Assistant Secretary
Abby Kirkbride, Secretary
Tim DePeder, Assistant Secretary and Assistant Treasurer

Also in Attendance: Alan Pogue; Icenogle Seaver Pogue, P.C. Amanda Worrell; City of Loveland Jim Niemczyk, Samantha Romero, Jeff Breidenbach, Christina Rotella, and Lindsay Mercier; McWhinney Sarah Bromley, Bryan Newby, Brendan Campbell, Dillon Gamber, Casey Milligan, Shannon McEvoy, Irene Buenavista, and Stanley Holder; Pinnacle Consulting Group, Inc.

Ms. Bromley stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2023 budget. Director Perry opened the public hearing on the District's proposed 2023 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director DePeder moved to adopt the following Resolution:

### RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE CENTERRA METROPOLITAN DISTRICT NO. 5, LARIMER COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023, AND ENDING ON THE LAST DAY OF DECEMBER 2023,

WHEREAS, the Board of Directors of the Centerra Metropolitan District No. 5 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 10, 2022, in The Loveland Reporter-Herald, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 17, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CENTERRA METROPOLITAN DISTRICT NO. 5 OF LARIMER COUNTY, COLORADO:

- Section 1. <u>2023 Budget Revenues</u>. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 2. <u>2023 Budget Expenditures</u>. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 3. <u>Adoption of Budget for 2023</u>. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Centerra Metropolitan District No. 5 for calendar year 2023.
- Section 4. <u>2023 Levy of Property Taxes</u>. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2023 Budget year is \$2,184.95. That the 2022 valuation for assessment, as certified by the Larimer County Assessor, is \$145,663.00.

- A. <u>Levy for General Obligation Bonds and Interest</u>. That for the purposes of meeting all general obligation bonds and interest approved at elections of the District during the 2023 budget year, there is hereby levied a tax of 15.000 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.
- Section 5. <u>Property Tax and Fiscal Year Spending Limits</u>. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.
- Section 6. <u>Certification to County Commissioners</u>. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Larimer County, Colorado, the 15.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of Page Left Blank Intentionally.]

### CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissi	oners ¹ of Larimer County			, Colorado.	
On behalf of the	Centerra Met	ropolitan District l	No. 5	,	
		(taxing entity) ^A			
the		ard of Directors			
1004.0		(governing body) ^B	USU U		
of the		etropolitan District	No. 5		
Hereby officially certif to be levied against the assessed valuation of:	ies the following mills taxing entity's GROSS \$ _22,885	5,933	of the Certifica	ation of Valuation Form DLG 57 ^E )	
Note: If the assessor certifice (AV) different than the GRC Increment Financing (TIF) A calculated using the NET A property tax revenue will be multiplied against the NET a	Area ^F the tax levies must be V. The taxing entity's total derived from the mill levy		f the Certifical	tion of Valuation Form DLG 57)	
Submitted:	12/10/2022 fo	r budget/fiscal yea	r	2023 .	
(not later than Dec. 15)	(mm/dd/yyyy)			(уууу)	
PURPOSE (see end no	otes for definitions and examples)	LEVY ²		REVENUE ²	
1. General Operating	Expenses ^H	1	mills	\$	
2. <minus> Tempora Temporary Mill Le</minus>	ry General Property Tax Credit/ vy Rate Reduction ^I	< :	<u>mills</u>	\$ < >	
SUBTOTAL FO	R GENERAL OPERATING:		mills	\$	
3. General Obligation	Bonds and Interest ^J	15.000	mills	\$2,184.95	
4. Contractual Obliga	tions ^K		mills	\$	
5. Capital Expenditure	es ^L	mills		\$	
6. Refunds/Abatemen	ts ^M		mills	\$	
7. Other ^N (specify):			mills	\$	
			mills	\$	
	FOTAL: [Sum of General Operating ]	15.000	mills	2,184.95	
Contact person: (print) Bren	ndan Campbell	Daytime phone: (970	) 669-361	1	
Signed:		rict Accou	7.7.7		

Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

### CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	DS ^J :	
1.	Purpose of Issue:	Repay Centerra Metropolitan District No. 1's Series 2017 Special Revenue Refunding and Improvements Bond of \$187,975,000 to fund infrastructure improvements.
	Series:	2017
	Date of Issue:	04/15/2017
	Coupon Rate:	2.7%-5.0%
	Maturity Date:	12/01/2047
	Levy:	15.000
	Revenue:	\$2,184.95
2.	Purpose of Issue:	Repay Centerra Metropolitan District No. 1's Series 2018 Special Revenue Improvements Bond of \$11,105,000 to fund infrastructure improvements.
	Series:	2018
	Date of Issue:	12/20/2018
	Coupon Rate:	5.250%
	Maturity Date:	12/01/2048
	Levy:	See Levy listed above in 1.
	Revenue:	See Revenue as listed above in 1.
CON	TRACTS ^K :	
3.	Purpose of Contract:	
٠.	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 7/08) Page 2 of 5

### CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

#### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	$\{\mathbf{DS}^{j}\}$ :	
1.	Purpose of Issue:	Repay District No. 1 Specials Revenue Refunding and Improvement Bonds
	Series:	2020A
	Date of Issue:	10/28/2020
	Coupon Rate:	Various (4% to 5%)
	Maturity Date:	12/01/2051
	Levy:	See Levy listed above in 1.
	Revenue:	See Revenue as listed above in 1.
2.	Purpose of Issue:	Repay Centerra Metropolitan District No. 1's Series 2022 Special Revenue Improvement Bonds of \$25,610,000 to fund infrastructure improvements.
	Series:	2022
	Date of Issue:	11/30/2022
	Coupon Rate:	6.500%
	Maturity Date:	12/01/2053
	Levy:	See Levy listed above in 1.
	Revenue:	See Revenue as listed above in 1.
CON	TRACTS ^k :	
3.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 7/08) Page 3 of 5

- Section 7. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 8. <u>Budget Certification.</u> That the budget shall be certified by Director DePeder, Assistant Secretary and Assistant Treasurer of the District, and made a part of the public records of Centerra Metropolitan District No. 5.

The foregoing Resolution was seconded by Director Kirkbride.

[Remainder of Page Left Blank Intentionally.]

ADOPTED AND APPROVED this 17th day of November 2022.

Docusigned by:
Lim Pury
B76869B42F3047F...
President

STATE OF COLORADO	)
COUNTY OF LARIMER	) )ss
CENTERRA	)
METROPOLITAN DISTRICT NO. 5	)

I, Tim DePeder, Assistant Secretary and Assistant Treasurer to the Board of Directors of the Centerra Metropolitan District No. 5, Larimer County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Microsoft Teams on Thursday, November 17, 2022, at 12:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2023 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 17th day of November, 2022.

Docusigned by:
Tim Defeder
555478700875458



### Management Budget Report

### BOARD OF DIRECTORS CENTERRA METROPOLITAN DISTRICT NO. 5

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022 and the actual historic information for the year 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.

January 31, 2023

CENTERRA METROPOLITAN DISTRICT NO. 5						
STATEMENT OF REVENUES & EXPENDITURE	S WITH	BUDGETS				
GENERAL FUND						
		(a)	(b)	 (c)		(f)
		2021	2022	2022		2023
	Uı	naudited	Adopted	Projected	Δ	dopted
		Actual	Budget	Actual		3udget
Revenues						
Property Tax	\$	1,948	\$ 1,999	\$ 1,999	\$	2,185
Specific Ownership		16,620	20,644	20,644		25,729
Interest & Other		-	2,500	1		2,500
Total Revenues	\$	18,568	\$ 25,143	\$ 22,644	\$	30,414
Expenditures						
County Treasurer's Fees	\$	39	\$ 40	\$ 40	\$	44
Payment of Debt to District No. 1		18,529	22,603	22,604		27,870
Contingency		-	2,500	-		2,500
Total Expenditures	\$	18,568	\$ 25,143	\$ 22,644	\$	30,414
Revenues Over/(Under) Expenditures	\$	-	\$ -	\$ _	\$	•
Beginning Fund Balance	\$	-	\$ -	\$ -	\$	-
Ending Fund Balance	\$	_	\$ _	\$ <b>*</b>	\$	-
				 		***
Mill Levy				 		
Debt Service		15.000	15.000	15.000		15.000
Total Mill Levy		15.000	15.000	 15.000		15.000
Assessed Value	\$	132,671	\$ 133,235	\$ 133,235	\$	145,663
Property Tax Revenue				- 11 - 12 - 12 - 12 - 12 - 12 - 12 - 12		
Debt Service	\$	1,990	\$ 1,999	\$ 1,999	\$	2,185
Total Property Tax Revenue	\$	1,990	\$ 1,999	\$ 1,999	\$	2,185

### CENTERRA METROPOLITAN DISTRICT NO. 5

### 2023 BUDGET MESSAGE

Centerra Metropolitan District No. 5 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established as part of a "Multiple District Structure" for the mixed-use development knows as "Centerra" located in the City of Loveland, Colorado. Along with its companion Districts No. 1 ("Service District") and No. 2, No. 3, and No. 4 ("Financing Districts"), this "Financing District" was organized to provide financing for the acquisition, construction and installation of street and roadway enhancements; enhanced street landscaping, signage, monuments, and lighting; safety protection; park and recreation improvements; and sanitation and storm drainage; and to provide the operation and maintenance of these improvements.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

The District's strategy in preparing the 2023 budget is to strive to provide funding to support the level of services as desired by the constituents of the District in the most economic manner possible.

### General Fund

With the exception of the County Treasurer fees, all expenditures are related to the transfers to the Service District for overall administrative and operating expenses as required by an intergovernmental agreement. The District certified a mill levy of 15.000 mills which resulted in budgeted property tax revenue of \$2,185, specific ownership tax revenue of \$25,729 and other income of \$2,500 for total revenue of \$30,414 with \$30,414 in expenditures.

#### Debt

The District has no outstanding debt; however, property tax revenues are pledged to District No. 1 through a Capital Pledge Agreement for the Series 2017, 2018, 2020, and 2022 Bonds of the Service District.

#### Reserves

The District transfers all of its revenue to Centerra Metropolitan District No. 1 as provided for in an intergovernmental agreement between Centerra Metropolitan District Nos. 1-5. Therefore, no emergency reserve is held by Centerra Metropolitan District No. 5. The emergency reserve related to this District is held by Centerra Metropolitan District No. 1.

### CERTIFICATION OF VALUATION BY LARIMER COUNTY ASSESSOR

Name of Jurisdiction: 145 - CENTERRA METRO DISTRICT NO. 5

IN LARIMER COUNTY ON 11/17/2022

New Entity: No

# USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH	39-5-121(2)(a) AND 39-	-5-128(1),C.R.S.	AND NO LATER	THAN AUGUST 25	, THE ASSESSOR (	CERTIFIES THE
TOTAL VALUATION FOR						

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	<u>\$133,235</u>
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$22,885,933
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$22,740,270
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$145,663
5. NEW CONSTRUCTION: **	\$4,240,413
6. INCREASED PRODUCTION OF PRODUCING MINES: #	<u>\$0</u>
7. ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	<u>\$0</u>
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	<u>\$745.59</u>
* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo.  ** New construction is defined as: Taxable real property structures and the personal property connected with the structure.	
# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.	
## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.	
## Jurisdiction must apply (Forms DEG 326) to the Division of Local Government before the value can be treated as growth in the limit	it calculation.
USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	
	S. THE ASSESSOR CERTIFIES
USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S	S. THE ASSESSOR CERTIFIES
IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AU	S. THE ASSESSOR CERTIFIES JGUST 25, 2022
USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AU  1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   ②	S. THE ASSESSOR CERTIFIES JGUST 25, 2022
USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AT  1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @ ADDITIONS TO TAXABLE REAL PROPERTY: 2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ! 3. ANNEXATIONS/INCLUSIONS:	S. THE ASSESSOR CERTIFIES JGUST 25, 2022 \$82,665,030
IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AU 1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @  ADDITIONS TO TAXABLE REAL PROPERTY:  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !  ANNEXATIONS/INCLUSIONS:  INCREASED MINING PRODUCTION: %	\$. THE ASSESSOR CERTIFIES JGUST 25, 2022 \$82,665,030 \$14,324,400 \$0 \$0
IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AU 1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @ ADDITIONS TO TAXABLE REAL PROPERTY: 2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ! 3. ANNEXATIONS/INCLUSIONS: 4. INCREASED MINING PRODUCTION: % 5. PREVIOUSLY EXEMPT PROPERTY:	\$. THE ASSESSOR CERTIFIES JGUST 25, 2022 \$82,665,030 \$14,324,400 \$0 \$0 \$0
USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AT  1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:  2. ADDITIONS TO TAXABLE REAL PROPERTY:  3. ANNEXATIONS/INCLUSIONS:  4. INCREASED MINING PRODUCTION: %  5. PREVIOUSLY EXEMPT PROPERTY:  6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$14,324,400 \$0 \$0 \$0 \$0 \$0
USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY  IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AU  1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @  ADDITIONS TO TAXABLE REAL PROPERTY:  2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !  3. ANNEXATIONS/INCLUSIONS:  4. INCREASED MINING PRODUCTION: %  5. PREVIOUSLY EXEMPT PROPERTY:  6. OIL OR GAS PRODUCTION FROM A NEW WELL:  7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$. THE ASSESSOR CERTIFIES JGUST 25, 2022 \$82,665,030 \$0 \$0 \$0 \$0 \$0
USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AT  1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:  2. ADDITIONS TO TAXABLE REAL PROPERTY:  3. ANNEXATIONS/INCLUSIONS:  4. INCREASED MINING PRODUCTION: %  5. PREVIOUSLY EXEMPT PROPERTY:  6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$. THE ASSESSOR CERTIFIES JGUST 25, 2022 \$82,665,030 \$0 \$0 \$0 \$0 \$0
USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY  IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AU  1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @  ADDITIONS TO TAXABLE REAL PROPERTY:  2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !  3. ANNEXATIONS/INCLUSIONS:  4. INCREASED MINING PRODUCTION: %  5. PREVIOUSLY EXEMPT PROPERTY:  6. OIL OR GAS PRODUCTION FROM A NEW WELL:  7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:  (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omit	\$. THE ASSESSOR CERTIFIES JGUST 25, 2022 \$82,665,030 \$0 \$0 \$0 \$0 \$0
IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AU 1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:   ADDITIONS TO TAXABLE REAL PROPERTY:  CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !  ANNEXATIONS/INCLUSIONS:  INCREASED MINING PRODUCTION: %  PREVIOUSLY EXEMPT PROPERTY:  OIL OR GAS PRODUCTION FROM A NEW WELL:  TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omit DELETIONS FROM TAXABLE REAL PROPERTY:	\$. THE ASSESSOR CERTIFIES JGUST 25, 2022  \$82,665,030  \$14,324,400  \$0  \$0  \$0  \$0  \$0  \$0  \$0  \$0  \$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES	
TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:	\$1
NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEM	BER 15, 2022
IN ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	\$5,330
** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.	

Data Date: 11/18/2022